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**JS Global Lifestyle Company Limited**  
**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

**REDESIGNATION OF DIRECTOR  
RESIGNATION OF DIRECTORS AND SENIOR MANAGEMENT  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**REDESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of JS Global Lifestyle Company Limited (the “**Company**”) hereby announces that Mr. Sun Zhe (“**Mr. Sun**”), a non-executive Director, has been re-designated as an independent non-executive Director, with effect from July 30, 2023 (the “**Redesignation**”).

Mr. Sun, aged 57, was appointed as a non-executive Director and a member of the strategy committee (the “**Strategy Committee**”) of the Company on April 29, 2022. He is currently the co-director of China Program and senior visiting scholar at the School of International and Public Affairs of Columbia University. Mr. Sun is also the founding director of the Center for U.S.-China Relations at Tsinghua University. He was a professor of International Affairs and doctoral supervisor of Tsinghua University from 2006 to 2016 and a professor and deputy director of the Center for American Studies at Fudan University from 2000 to 2006. Mr. Sun has worked at the East Asian Institute, Columbia University and Ramapo College, New Jersey. He is the author and editor of twenty-three books on comparative politics and U.S.-China relations. Mr. Sun has served as an independent non-executive director of China Resources Land Limited (Stock code: 1109) since April 2017 and an independent non-executive director of MGM China Holdings Limited (Stock code: 2282) from September 2010 to May 2021.

Mr. Sun obtained a Bachelor's and a Master's degree in law from Fudan University in 1987 and 1989 respectively, and obtained a Doctor's degree in political science and international relations from Columbia University in 2000. He also obtained a Master's degree majoring in political science from Indiana State University in 1992.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) held no other directorships in any listed public companies in the last three years; (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Sun has entered into a service contract with the Company for his Redesignation for a term commencing from July 30, 2023 and expiring on the date of the Company's annual general meeting to be held in 2024. Pursuant to such service contract, Mr. Sun is entitled to an annual remuneration of HK\$400,000 for his service as an independent non-executive Director in addition to discretionary bonus to be determined by the Board. Mr. Sun's emoluments are determined by the Board with reference to the prevailing market rate and his time, effort and expertise devoted to the Company's affairs. Such service contract can be terminated by either party giving at least three months' prior notice in writing.

Other than holding the office as a non-executive Director immediately prior to the Redesignation, Mr. Sun confirmed that he has satisfied all factors set out in Rule 3.13 of the Listing Rules in assessing his independence. Mr. Sun has not held any executive or management function or position in the Company or its subsidiaries since his appointment as a non-executive Director. In addition, he has not engaged in any business transactions with the Group, and is not financially dependent on the Company, its holding company or any of their respective subsidiaries. Mr. Sun's independence has been reviewed by the Board and will be assessed annually. The Company is of the view that Mr. Sun meets the independence requirements under the Listing Rules.

Save as disclosed above, there is no other information relating to Mr. Sun which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the shareholders of the Company in respect of Mr. Sun's Redesignation.

## RESIGNATION OF DIRECTORS AND SENIOR MANAGEMENT

Mr. Hui Chi Kin Max (“**Mr. Hui**”) has resigned as a non-executive Director and a member of the Strategy Committee with effect from July 30, 2023 due to his other business engagements.

Mr. Timothy Roberts Warner (“**Mr. Warner**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”), a member of the Strategy Committee and a member of the audit committee (the “**Audit Committee**”) with effect from July 30, 2023 due to his other business engagements.

Mr. Mark Barrocas (“**Mr. Barrocas**”) has resigned as the global president of the Company with effect from July 30, 2023 due to his other business engagements.

Each of Mr. Hui, Mr. Warner and Mr. Barrocas has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Hui, Mr. Warner and Mr. Barrocas for their valuable contributions to the Group during their tenure of office.

## CHANGE IN MEMBERS OF THE BOARD COMMITTEES

The Board also announces that (i) Mr. Yang Xianxiang, an independent non-executive Director, has been redesignated from a member to the chairman of the Remuneration Committee, with effect from July 30, 2023; and (ii) Mr. Sun has been appointed as a member of the Remuneration Committee and a member of the Audit Committee, with effect from July 30, 2023.

By Order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, July 31, 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. Stassi Anastas ANASTASSOV as non-executive director and Mr. Yuan DING, Mr. YANG Xianxiang and Mr. SUN Zhe as independent non-executive directors.*