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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**CONNECTED TRANSACTION
GRANT OF RESTRICTED SHARE UNIT AWARDS OF
A SUBSIDIARY TO CONNECTED PERSONS**

Reference is made to the announcement of the Company dated June 28, 2023 (the “**Announcement**”) in relation to, among others, the adoption of the 2023 Equity Incentive Plan by SharkNinja. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

GRANT OF RSUS BY SHARKNINJA TO CONNECTED PERSON

The Board is pleased to announce that on July 30, 2023, the Board has approved the proposal of SharkNinja (currently a subsidiary of the Company but will cease to be a subsidiary of the Company upon completion of the Proposed Spin-off and Proposed Distribution) in respect of the grant of Restricted Share Unit Awards (the “**RSUs**”) to Mr. Mark Barrocas (the director and chief executive officer of SharkNinja) (the “**Executive RSUs**”) under the 2023 Equity Incentive Plan effective as of the Proposed Spin-off and Proposed Distribution, subject to the 2023 Equity Incentive Plan taking effect upon completion of the Proposed Spin-off and Proposed Distribution (the “**Grant to Executive**”). The underlying shares of the Executive RSUs are 2,376,607 SharkNinja Shares, representing 1.71% of the total SharkNinja Shares immediately after the completion of the Proposed Spin-off and Proposed Distribution. The Grant to Executive will be made for no consideration. The Executive RSUs shall be vested subject to the terms and conditions of the 2023 Equity Incentive Plan and the vesting schedule and vesting conditions as set out in the relevant award agreement between Mr. Mark Barrocas and SharkNinja (the “**Award Agreement Applicable to the Executive**”).

REASONS FOR AND BENEFITS OF THE GRANT

The purpose of the adoption of 2023 Equity Incentive Plan by SharkNinja as well as the Grant to Executive thereunder is to provide incentives to retain and motivate eligible person(s), whose present and potential contributions are important to the success of SharkNinja and the shareholders of SharkNinja (which are also the shareholders of the Company at the time of the Proposed Spin-off), so as to achieve benefits of the Proposed Spin-off and Proposed Distribution disclosed in the circular of the Company dated June 5, 2023.

OPINION FROM THE BOARD

The Directors (including the independent non-executive Directors) are of the view that the Grant to Executive (including entering of the Award Agreement Applicable to the Executive) is on normal commercial terms, fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole. None of the Directors is required to abstain from voting on the resolution approving the Grant to Executive.

INFORMATION ABOUT THE COMPANY AND SHARKNINJA

The Company was incorporated in the Cayman Islands with limited liability, principally engaged in the provision of small household appliances.

SharkNinja was incorporated in the Cayman Islands with limited liability, and is a global product design and technology company that creates 5-star rated lifestyle solutions through innovative products for consumers around the world. Please refer to the circular and the announcement of the Company dated June 5, 2023 and June 28, 2023, respectively, in relation to the Proposed Spin-off and separate listing of SharkNinja in U.S. for the details of the financial information of SharkNinja (including but not limited to total assets, net assets, net sales, income before income taxes and net income) and financial impact of the Proposed Spin-off and the Proposed Distribution on the Company.

LISTING RULES IMPLICATION

As disclosed in the Announcement, as SharkNinja does not constitute a Principal Subsidiary of the Company as at the date of the Announcement, the 2023 Equity Incentive Plan is not subject to Chapter 17 of the Listing Rules.

Mr. Mark Barrocas, being the director and chief executive officer of SharkNinja, is a connected person of the Company at subsidiary level. The Grant to Executive constitutes connected transaction of the Company under Chapter 14A of Listing Rules. As the highest applicable percentage ratio in respect of the Grant to Executive is more than 1% but less than 5%, the Grant to Executive is therefore subject to reporting and announcement requirements but exempt from the requirements of annual review, circular and independent shareholders' approval under Chapter 14A of the Listing Rules.

OTHER

Other than the grant of RSUs to Mr. Mark Barrocas whose details are disclosed above, the Board has also approved on July 30, 2023 the proposal of SharkNinja in respect of the grant of RSUs to other selected directors and employees of SharkNinja (where some of whom are connected persons of the Company at subsidiary level) under the 2023 Equity Incentive Plan effective as of the Proposed Spin-off and Proposed Distribution (the “**Other Grants**”), subject to the 2023 Equity Incentive Plan taking effect upon completion of the Proposed Spin-off and Proposed Distribution. These grants will be made for no consideration and these relevant RSUs shall be vested subject to the terms and conditions of the 2023 Equity Incentive Plan and the vesting schedule and/or vesting conditions as set out in the relevant award agreements between these grantees and SharkNinja. As the highest applicable percentage ratio in respect of each of the Other Grants is less than 1%, none of the Other Grants is subject to any disclosure requirement under Chapter 14 of the Listing Rules and each of the Other Grants (to the extent constituting connected transaction of the Company) is therefore fully exempt from reporting, announcement, annual review, circular and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set forth below unless the context requires otherwise:

“Board”	the board of directors of the Company
“Company”	JS Global Lifestyle Company Limited, an exempted limited liability company incorporated in the Cayman Islands on July 26, 2018, with its shares listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“SharkNinja”	SharkNinja, Inc., an exempted limited liability company incorporated in the Cayman Islands and is a wholly owned subsidiary of the Company and the holding company of SharkNinja SPV prior to the Proposed Spin-off, and the demerger entity in the Proposed Spin-off
“SharkNinja Share(s)”	the ordinary share(s) of SharkNinja
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, July 31, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. Stassi Anastas ANASTASSOV as non-executive director and Mr. Yuan DING, Mr. YANG Xianxiang and Mr. SUN Zhe as independent non-executive directors.