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Tycoon Group Holdings Limited

滿貫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3390)

POSITIVE PROFIT ALERT

This announcement is made by Tycoon Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (“**1H2023**”) and the information currently available, the Group’s net profit for 1H2023 is expected to increase significantly by more than 250% as compared to the Group’s net profit of HK\$22.8 million for the six months ended 30 June 2022 (“**1H2022**”). The revenue of the Group during 1H2023 is expected to increase by not less than 6% (1H2022: HK\$588.2 million) and its gross profit margin for 1H2023 is expected to increase by not less than 3 percentage points (1H2022: 21.8%). Such results were primarily attributable to an overall increase in revenue and gross profit.

The Directors attribute such increase to (i) the full resumption of normal traveller clearance between mainland China and Hong Kong and relaxation of the pandemic restrictive measures bringing more visitors under the Individual Visit Scheme since early 2023, resulting in the increase in revenue of the Group derived from Hong Kong and Macau markets; and (ii) product portfolio optimisation boosting the gross profit of the Group.

GENERAL

The Company is still in the course of finalising its interim results for 1H2023. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board and may be subject to adjustment and change. All such unaudited consolidated management accounts and information currently available have not been reviewed by the audit committee of the Board. Shareholders and potential investors of the Company are advised to read the interim results of the Group which will be disclosed in the interim results announcement to be published by the Company by the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Tycoon Group Holdings Limited
Wong Ka Chun Michael

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 31 July 2023

As at the date of this announcement, the executive Director is Mr. Wong Ka Chun Michael; the non-executive Directors are Mr. Cao Weiyong, Ms. Chong Yah Lien, Ms. Li Ka Wa Helen and Mr. Lau Ka On David; and the independent non-executive Directors are Mr. Chung Siu Wah, Ms. Chan Ka Lai Vanessa and Mr. Mak Chung Hong (also known as Mak Tommy Chung Hong).