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KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02307)

PROFIT WARNING

This announcement is made by Kam Hing International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Interim Period**”) and assessment of the information currently available, the Group is expected to record a net loss attributable to the owners of the Company in the range of about HK\$20 million to HK\$25 million for the Interim Period as compared to the net profit attributable to the owners of the Company for the six months ended 30 June 2022.

The Board considers that the net loss attributable to owners of the Company for the Interim Period is primarily attributable to: (i) the decrease in sales volume and amount due to the low demand of orders since second half of year 2022 (though there has been a gradual recovery of demand in latter of the Interim Period after a sluggish start); (ii) the gross profit margin being maintained at a low level as having some low margin orders helped maintain production capacity of the Group; and (iii) the one-off tax payment for approximately HK\$11.5 million for prior years’ tax modification in the People’s Republic of China.

Despite the foregoing, the Group has maintained strong working capital and normal business operations over the past months, and the Board considers that the overall financial, business and trading positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Interim Period and the information currently available to the Board. The information in this announcement is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company, and is subject to possible adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Interim Period, which is expected to be released by the end of August 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 31 July 2023

At the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, and Mr. Lei Heong Man as executive Directors; and Mr. Ho Gilbert Chi Hang, Mr. Ting Kay Loong, and Mr. Wu Tak Lung as independent non-executive Directors.