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联想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

Connected Transaction
Announcement in Relation to an Update on the
Progress Payment Arrangements of the
Early Redemption Amount

Reference is made to the announcements of Legend Holdings Corporation (the “**Company**”) dated December 21, 2018, January 16, 2019, February 27, 2019, August 12, 2021, September 16, 2021 and October 15, 2021 (the “**Previous Announcements**”) in relation to, among other things, the subscription of Hospital Corporation’s Convertible Bonds by Leap Wave, a wholly-owned subsidiary of the Company, with a total principal amount of HKD800 million, as well as the approval of the Deed of Amendment signed by Leap Wave and Hospital Corporation in order to alter certain terms of the Convertible Bonds regarding the early redemption thereof. According to such terms, Hospital Corporation and Leap Wave agreed an installment payment arrangement for the Early Redemption Amount of the Convertible Bonds, being HKD784 million. Unless otherwise defined, terms capitalized in this announcement have the same meaning as those defined in the Previous Announcements.

On October 15, 2021, Hospital Corporation served a redemption notice to Leap Wave, pursuant to which, Hospital Corporation would pay the Early Redemption Amount in three instalments. Among them, HKD550 million would be paid on October 20, 2021, HKD120 million would be paid on July 31, 2022 and the remaining HKD114 million would be paid on July 31, 2023. As at the date of this announcement, Leap Wave has accumulatively recovered HKD695 million, and the remaining HKD89 million has remained unpaid (the “**Remaining Early Redemption Amount**”).

On July 31, 2023, Leap Wave has received a written notice by Hospital Corporation stating that, given the uncertainty in the economic environment and fierce competition in the medical industry, to safeguard the health of its financial cash flow, the payment of the Remaining Early Redemption Amount will not be made on or before July 31, 2023. The Remaining Early Redemption Amount and interests are intended to be paid in two instalments that an amount of HKD39 million shall be paid on or before July 31, 2024 and an amount of HKD50 million shall be paid on or before July 31, 2025. According to the Deed of Amendment, the interests shall be calculated based on the actual number of

days accumulated from August 1, 2023 to the date on which the relevant amount of such sum has been paid by Hospital Corporation in an annual interest rate of 5% (on the basis of 360 days per year).

The Company will actively take measures to require Hospital Corporation to make payment of the Remaining Early Redemption Amount as soon as possible. As at the date of this announcement, the abovementioned events have no material impact on the Company's production and operation.

The Company will make further announcement(s) as and when appropriate pursuant to the Listing Rules requirements.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

July 31, 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.