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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

THE DISPOSALS

The Board was notified by Broad Landscape International Company Limited (the “**Broad Landscape International**”) that it had on 31 July 2023, after trading hours, entered into (i) a sale and purchase agreement with Hopeful International Limited (the “**Hopeful**”), pursuant to which Broad Landscape International agreed to sell and Hopeful agreed to purchase 160,000,000 shares of the Company (“**Shares**”), representing approximately 4.79% of the issued Share capital of the Company as at the date of this announcement, for cash consideration of HK\$16,000,000 (being HK\$0.1 per Share); (ii) a sale and purchase agreement with Hong Kong HDB Investment Company Limited (the “**Hong Kong HDB**”), pursuant to which Broad Landscape International agreed to sell and Hong Kong HDB agreed to purchase 160,000,000 Shares, representing approximately 4.79% of the issued Share capital of the Company as at the date of this announcement, for cash consideration of HK\$16,000,000 (being HK\$0.1 per Share); and (iii) a sale and purchase agreement with China Li Ying Investment Company Limited (the “**China Li Ying**”), pursuant to which Broad Landscape International agreed to sell and China Li Ying agreed to purchase 165,000,000 Shares, representing approximately 4.94% of the issued Share capital of the Company as at the date of this announcement, for cash consideration of HK\$16,500,000 (being HK\$0.1 per Share) (the “**Disposals**”).

The Disposals were completed immediately after entering into the respective sale and purchase agreements. Broad Landscape International remains as a substantial shareholder of the Company upon the completion of the Disposals.

The Board does not expect the Disposals to have any significant impact on the business operations of the Group.

INFORMATION OF THE PURCHASERS

Broad Landscape International has further informed the Board that, to its best knowledge, information and belief after making all reasonable enquiries, each of Hopeful, Hong Kong HDB, China Li Ying and its ultimate beneficial owner is a third party independent of the Company and connected persons of the Company (as defined in the Listing Rules).

Hopeful is a company incorporated in Republic of Seychelles with limited liability. Hopeful is an investment holding company. The beneficial owners are Zhang Zhenhai, Xu Shiping and Hu Jie.

Hong Kong HDB is a company incorporated in Hong Kong with limited liability. Hong Kong HDB is principally engaged in provision of a modern logistics platform integrating cross-border e-commerce, international logistics and global warehousing services, and create a high-end professional cross-border e-commerce logistics provider. The beneficial owner is Ma Liangping.

China Li Ying is a company incorporated in Hong Kong with limited liability. China Li Ying is principally engaged in provision of investment consulting and corporate financing services. The beneficial owners are Wang Mei and Zhu Yun.

THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION OF THE DISPOSALS

Immediately after the completion of the Disposals, Broad Landscape International is interested in 506,321,041 Shares, representing approximately 15.15% of the issued Share capital of the Company as at the date of this announcement. Details of the change in the shareholding structure immediately after completion of the Disposals are set out as follows:

Name of Shareholders	Immediately prior to the completion of the Disposals		Immediately after the completion of the Disposals	
	No. of Shares	Approximate % of number of Shares in issue	No. of Shares	Approximate % of number of Shares in issue
Broad Landscape International ⁽²⁾	991,321,041	29.65%	506,321,041	15.15%
Eastern Greenstate International Company Limited ⁽²⁾	306,313,662	9.16%	306,313,662	9.16%
Greenland Holdings Group Corporation Limited (綠地控股集團股份有限公司) (“Greenland”) ⁽³⁾	991,321,041	29.65%	991,321,041	29.65%
Greenland Financial Holdings Company Limited (綠地金融投資控股集團有限公司) ⁽³⁾	991,321,041	29.65%	991,321,041	29.65%
Greenland Financial Overseas Investment Group Co., Ltd. (綠地金融海外投資集團有限公司) (“Greenland Financial”)	991,321,041	29.65%	991,321,041	29.65%
Wholeking Holdings Limited (“Wholeking”) ⁽⁴⁾	235,392,000	7.04%	235,392,000	7.04%
Hope Empire Limited (“Hope Empire”) ⁽⁴⁾	235,392,000	7.04%	235,392,000	7.04%
Silverland Assets Limited (“Silverland”) ⁽⁴⁾	235,392,000	7.04%	235,392,000	7.04%
HSBC International Trustee Limited ⁽⁴⁾	235,392,000	7.04%	235,392,000	7.04%
Cai Kui ⁽⁵⁾	235,392,000	7.04%	235,392,000	7.04%
China Li Ying	—	—	165,000,000	4.94%
Hopeful	—	—	160,000,000	4.79%
Hong Kong HDB	—	—	160,000,000	4.79%

Notes:

- (1) All the above Shares are held in long position (as defined under Part XV of the SFO).
- (2) Broad Landscape International is owned as to 86.92% and 13.08% by Mr. Wu Zhengping and Ms. Xiao Li.
- (3) Greenland wholly owns Greenland Financial Holdings Company Limited which in turn wholly owns Greenland Financial so that Greenland and Greenland Financial Holdings Company Limited are deemed to be interested in the Shares in which Greenland Financial is interested for the purpose of Part XV of the SFO.
- (4) Wholeking is wholly-owned by Hope Empire, which in turn wholly-owned by Silverland. Silverland is wholly-owned by HSBC International Trustee Limited (“HSBC Trustee”). By virtue of the SFO, HSBC Trustee, Silverland and Hope Empire are deemed to be interested in the 235,392,000 Shares held by Wholeking.
- (5) Mr. Cai Kui has acquired 235,392,000 Shares, representing 7.04% of the Shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
Wu Zhengping

Chairman and Executive Director

Shanghai, the People's Republic of China

31 July 2023

As at the date of this announcement, our executive directors are Mr. Wu Zhengping and Ms. Chen Min and our independent non-executive directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.