

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國外運股份有限公司**  
**SINOTRANS LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00598)**

**VOLUNTARY ANNOUNCEMENT**  
**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by Sinotrans Limited (the “**Company**”) on a voluntary basis.

The Company has noticed the unusual fluctuations in the price and trading volume of the H shares of the Company on 31 July 2023.

The Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that, while the Company would from time to time review its shareholding structures and fund-using efficiency, and explore feasible capital and other corporate transactions or arrangements (including but not limited to the transactions subject to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs), after taking into account of market conditions, as at the date of this announcement, the Company does not intend to pursue any such transactions or arrangements.

Saved as disclosed above, having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Company confirms that it is not aware of any other reasons for those price or trading volume movements or of any information that must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Shareholders and prospective investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Sinotrans Limited**  
**Li Shichu**  
*Company Secretary*

Beijing, 1 August 2023

*As at the date of this announcement, the board of directors of the Company comprises Wang Xiufeng (Chairman), Song Rong (executive director), Deng Weidong (non-executive director), Luo Li (non-executive director), Yu Zhiliang (non-executive director), Tao Wu (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.*