

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1957)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by MBV INTERNATIONAL LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that it has resolved to appoint Ms. Hou Yanli (“**Ms. Hou**”) as an executive director of the Company with effect from 1 August 2023.

Ms. Hou Yanli (侯豔麗), aged 40, holds a bachelor degree in financial management from Shandong University of Finance and Economics. Following her graduation, Ms. Hou served as the chief executive officer of Daren Group* (大人集團) from 2021 to 2022 and the president of the live streaming business group of WeTrade Group Inc (US: WETG) from 2019 to 2021. Ms. Hou founded the 3Q Children Talent School and from 2014 to 2019, she was responsible for the overall corporate operation and development. 3Q Children Talent School is a brand under Henan Aishang International Education Consulting Co., Ltd.* (河南艾尚國際教育諮詢有限公司). Henan Aishang International Education Consulting Co., Ltd.* (河南艾尚國際教育諮詢有限公司) is a company listed on the Central China Equity Exchange with the enterprise code of 204424. She possesses eight years of experience in financial accounting, auditing, fund settlement and other industries.

Ms. Hou has entered into a service agreement (服務協議) with the Company for an initial term of three years commencing from 1 August 2023, which shall, unless otherwise terminated, be renewable by successive term(s) of one year each. Either party may terminate the appointment by giving at least three months’ notice in writing to the other party, regardless of whether the aforesaid initial term has expired. She is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”). Thereafter, she is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the Articles. Ms. Hou will be entitled to an annual remuneration of HKD600,000, which was recommended by the remuneration committee of the Board and approved by the Board, and may also receive any discretionary bonus as may be determined by the Board from time to time. All emoluments are determined with reference to the prevailing market conditions, Ms. Hou’s duties and responsibilities and her experience.

Save as disclosed above, during the three years preceding the date of this announcement, Ms. Hou (i) has not held any other position in the Company or its subsidiaries; and (ii) has not held any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, save as disclosed above, Ms. Hou does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to the appointment of Ms. Hou that need to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Hou to join the Company.

By Order of the Board
MBV International Limited
Dato' Tan Meng Seng
Chairman and Executive Director

Hong Kong, 1 August 2023

As at the date of this announcement, the executive Directors are Dato' Tan Meng Seng, Dato' Tan Mein Kwang, Mr. Tan Beng Sen and Ms. Hou Yanli; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.

** For identification purposes*