

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.



WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on August 1, 2023.

For and on behalf of
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong, August 1, 2023

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and two Independent Non-executive Directors, namely Tang Wai Loong Kenneth and Tong Kai Cheong.

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR - TONG KAI CHEONG

Issuer & Securities

Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Aug-2023 19:14:31

Status

New

Announcement Sub Title

Cessation of Independent Non-executive Director - Tong Kai Cheong

Announcement Reference

SG230801OTHRTOGJ

Submitted By (Co./ Ind. Name)

Leung Hon Shing

Designation

Executive Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Tong Kai Cheong as Independent Non-executive Director ("INED"), Chairman of Remuneration Committee and Compliance Committee as well as Member of Audit Committee, Nomination Committee and Employee Share Option Scheme ("ESOS") Committee.

Additional Details

Name Of Person

Tong Kai Cheong

Age

62

Is effective date of cessation known?

Yes

If yes, please provide the date

01/11/2023

Detailed Reason (s) for cessation

Resigned due to his belief that the Company's next phase of development should be helmed by a refreshed Board after the recent significant shareholding and leadership changes of the Company and his concern that, as a non-native Mandarin speaker, the language barrier may hinder him from effective communication with the current chairman of the Board in board meetings.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/06/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

0

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

5

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

INED, Chairman of Remuneration Committee and Compliance Committee as well as Member of Audit Committee, Nomination Committee and ESOS Committee.

Role and responsibilities

Independent Non-executive Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Executive Director, Bank of Singapore Limited (2016 to 2018)

Executive Director, Standard Chartered Bank Private Banking (2018 to 2021)

Present

Investment Representative, LVS Wealth Management Limited, Hong Kong
