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TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

CLARIFICATION ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Teamway International Group Holdings Limited (the "Company") dated 31 July 2023 (the "Announcement") regarding the discloseable transaction in relation to the formation of the JV Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to clarify that reference to "approximately HK\$53,410,000" under the paragraphs headed "Formation of the JV Company and its registered capital" and "Conditions Precedent" on page 2 and 3 of the Announcement in relation to the amount of the JV Partner's contribution to the registered capital of the JV Company should be "approximately HK\$5,341,000".

The Board confirms that the above clarification does not affect other information contained in the Announcement. Save as disclosed in this announcement, all information contained in the Announcement remains unchanged.

By Order of the Board **Teamway International Group Holdings Limited Ngai Mei**

Executive Director

Hong Kong, 1 August 2023

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.