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南京三寶科技股份有限公司
NANJING SAMPLE TECHNOLOGY CO., LTD.*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 1708)

POSITIVE PROFIT ALERT

This announcement is made by Nanjing Sample Technology Co., Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the Group’s management of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record a net profit attributable to shareholders of the parent company for the six months ended 30 June 2023 of approximately RMB24 million to RMB28 million as compared with the net loss attributable to shareholders of the parent company of approximately RMB7.1085 million for the six months ended 30 June 2022, realizing a turnabout from loss to profit.

The turnabout from loss to profit of the Company’s results for the reporting period was mainly due to 1) the gross profit margin recorded a significant year-on-year increase and returned to the previous normal level during the reporting period; 2) the overall expenses of the Company during the reporting period realized a year-on-year decrease which was mainly attributable to the effective management measures taken by the Company to the continuous optimization of the organizational structure and the strengthening of the implementation of cost reduction; 3) the Company intensified its efforts to collect and clear debts during the reporting period and the credit impairment losses of some projects were reversed.

The Group is still in the process of finalizing its interim results for the six months ended 30 June 2023. The information contained in this announcement is only a preliminary assessment based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been audited or reviewed by the auditor and the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2023, which is expected to be published before 30 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Nanjing Sample Technology Company Limited*
Sha Min
Chairman

Nanjing, the PRC, 1 August 2023

As at the date hereof, the executive directors are Mr. Sha Min (Chairman), Mr. Ma Fengkui and Mr. Liu Min, the non-executive director is Ms. Cai Lijuan; and the independent non-executive directors are Mr. Gao Lihui, Mr. Hu Hanhui and Mr. Niu Zhongjie.

** for identification purpose only*