

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
China Ocean Industry Group Limited
(incorporated in Bermuda with limited liability)
(Stock Code: 651)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the **Exchange**) announced that with effect from 9:00 am on 4 August 2023, the listing of the shares of China Ocean Industry Group Limited (the **Company**) will be cancelled under Rule 6.01A(1).

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 4 August 2023 under Rule 6.01A(1).

Trading in the Company's shares has been suspended since 1 April 2021. Under Rule 6.01A(1), the Exchange may delist the Company if trading does not resume by 30 September 2022.

The Company failed to fulfill the resumption guidance set by the Exchange and resume trading in its shares by 30 September 2022. On 23 December 2022, the Listing Committee decided to cancel the listing of the Company's shares on the Exchange under Rule 6.01A(1).

On 5 January 2023, the Company sought a review of the Listing Committee's decision by the Listing Review Committee. On 4 April 2023, the Listing Review Committee upheld the decision of the Listing Committee to cancel the Company's listing. On 26 April 2023, the Company applied to the High Court of HKSAR (the **High Court**) to obtain leave to apply for judicial review against the decision of the Listing Review Committee (the **Application**). On 19 May 2023, the High Court ordered the Application be dismissed.

Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 4 August 2023. The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 2 August 2023