

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SUPER HI INTERNATIONAL HOLDING LTD.**

**特海国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9658)**

### **POSITIVE PROFIT ALERT**

This announcement is made by SUPER HI INTERNATIONAL HOLDING LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 and assessment of the latest information currently available to the Board, the revenue of the Group is expected to be no less than US\$321.0 million for the six months ended June 30, 2023, representing an increase of approximately 30.6% as compared to the revenue of approximately US\$245.8 million for the six months ended June 30, 2022, primarily attributable to (i) the improved operating performance of Haidilao restaurants, coupled with the increase in customer flow as a result of the lifting of the COVID-19 pandemic control measures; and (ii) the continuous expansion of the Company’s business in the first half of 2023 and the growth of the Company’s brand influence. The Group is expected to record a net profit of no less than US\$3.0 million for the six months ended June 30, 2023, representing a significant increase as compared to the net loss of approximately US\$55.7 million for the six months ended June 30, 2022. The expected net profit is primarily due to (i) the increase in the average table turnover rate per restaurant; (ii) the optimized costs and expenses tied to the restaurant operation efficiency resulting from the improvement of internal management and operations; and (iii) the reduction of impairment loss on property, plant and equipment and right of use assets.

In the first half of 2023, the Group has been closely monitoring the market condition and adjusting its business strategies and operations. In addition, the Group also stringently managed working capital and leveraged credit facility to ensure healthy cash flow and a strong cash position.

The actual operating and financial conditions of the Group for the six months ended June 30, 2023 are to be further quantified and the Board will continue to monitor the situation closely.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts and relevant revenue estimates made available to the Board as at the date of this announcement and which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The Company is still in the progress of finalizing the interim results of the Group for the six months ended June 30, 2023, and such interim results may be subject to further adjustment(s) and may be different from the information contained in this announcement. The Group's financial results and performance for the six months ended June 30, 2023 are expected to be published in August 2023 in compliance with the Listing Rules.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SUPER HI INTERNATIONAL HOLDING LTD.**  
**Mr. ZHOU Zhaocheng**  
*Chairman*

Singapore, August 2, 2023

*As at the date of this announcement, the Board comprises Mr. ZHOU Zhaocheng, Mr. LI Yu, Mr. WANG Jinping and Ms. LIU Li as executive Directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive Directors.*