

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 東北電氣發展股份有限公司

**NEE**

**NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.**

*(a joint stock limited Company incorporated in the People's Republic of China with limited liability)*

( Stock Code:00042)

## APPOINTMENT OF CHIEF FINANCIAL OFFICER, AND RESIGNATION OF THE FORMER CHIEF FINANCIAL OFFICER

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors (the “**Board**”) of Northeast Electric Development Co., Ltd. (the “**Company**”) is pleased to announce that the fifth meeting of the tenth session of the Board resolved on 2 August 2023 to appoint the new Chief Financial Officer, and accept the resignation of the former Chief Financial Officer, as follows:

### **Appointment of Chief Financial Officer**

The Board is pleased to announce that, Mr. Dang Zhaozhao was appointed as the Chief Financial Officer of the Company by the Board with the terms of office from 2 August 2023, being the date of approval by the Board, until the expiration of the term of the tenth session of the Board of Directors on 30 December 2025. The remuneration of Mr. Dang Zhaozhao will be RMB432,000 (Pre-Tax), which is determined by the Board based on the remuneration policy of the Company.

Biographical details of Dang Zhaozhao are set out below.

Mr. Dang Zhaozhao (“**Mr. Dang**”), born in 1986, Chinese nationality, no permanent residency abroad, has a master's degree, graduated from Xiamen University with a master's degree, and holds the professional qualification certificates of intermediate accountant and intermediate tax agent. Served in the Enterprise Development Management Department of HNA Group Hainan Yijian Technology Co., Ltd.\* (海航集团海南易建科技股份有限公司), the senior manager of the Capital Planning Center of the Financing Management Department of HNA Group Investment Holding Co., Ltd.\* (海航投资控股有限公司), the financing business manager of the Planning and Finance Department of HNA Industrial Group Co., Ltd.\* (海航实业集团有限公司), and the planning and finance manager of the Hong Kong listed Company China Shun Ke Long Holdings Limited\* (中國順客隆控股有限公司) (HK. 00974). He is currently the Chief Financial Officer of Northeast Electric Development Co., Ltd..

Mr. Dang does not have any equity interest in the Company, and he is not the connected parties of Beijing Haihongyuan Investment Management Co., Ltd, the Company's first substantial shareholder, and its de facto controller. He has never been punished by the China Securities Regulatory Commission and other authorities concerned or disciplined by any stock exchanges. He is not on the list of dishonest persons. His qualification to exercise his functions and powers conforms with laws and regulations such as the Company Law and the Articles of Association.

Save as disclosed above, as at the date hereof, Mr. Dang does not (i) hold any other positions in the Company or other members of the Group or any Directorship in any other listed companies in the past three years; (ii) has any relationship with any other Directors, Supervisors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; or (iii) has any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Mi Hongjie has nothing to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules nor is there anything that needs to be brought to the attention of the Shareholders.

## **Resignation of Chief Financial Officer**

Due to job change, Mr. Mi Hongjie has ceased to be the Chief Financial Officer of the Company with effect from 2 August 2023, he still retains other positions such as the Director of the Company.

Mr. Mi Hongjie has confirmed to the Company that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the holders of the securities of the Company.

As at the date hereof, Mr. Mi Hongjie has not held any shares of the Company, and there are no commitments that should have been fulfilled.

By order of the Board  
**Su Weiguo**  
Chairman

Haikou, Hainan Province, the PRC  
2 August 2023

*As at the date of this Announcement, the Board comprises of six executive Directors, namely Mr. Su Weiguo, Ms. Liu Jiangmei, Ms. He Wei, Mr. Ding Jishi, Mr. Mi Hongjie and Mr. Zhu Xinguang; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.*

*\* For identification purpose only*