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## **CHINA INVESTMENT DEVELOPMENT LIMITED**

**中國投資開發有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 204)**

### **RESULTS OF THE VALID APPLICATIONS AND ACCEPTANCES OF THE RIGHTS SHARES; AND NUMBER OF THE UNSUBSCRIBED RIGHTS SHARES AND THE ES UNSOLD RIGHTS SHARES UNDER THE COMPENSATORY ARRANGEMENTS**

Reference is made to the prospectus (the “**Prospectus**”) of China Investment Development Limited (the “**Company**”) dated 14 July 2023 in relation to the Rights Issue. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF VALID APPLICATIONS AND ACCEPTANCES OF THE RIGHTS SHARES**

The Board announces that as at 4:00 p.m. on Friday, 28 July 2023, being the Latest Time for Acceptance, a total of 18 valid applications and acceptances under the PAL in respect of a total of 229,830,914 Rights Shares had been received, representing approximately 63.77% of the total number of Rights Shares offered under the Rights Issue.

## **NUMBER OF UNSUBSCRIBED RIGHTS SHARES AND ES UNSOLD RIGHTS SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

As at the Record Date, there were no Excluded Shareholders. Based on the above results of valid applications and acceptances under the PAL, the total number of Unsubscribed Rights Shares subject to the Compensatory Arrangements shall be 130,563,945 Rights Shares and there are nil ES Unsold Rights Shares. As disclosed above, the Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agents pursuant to which the Company conditionally appointed the Placing Agents and the Placing Agents conditionally agreed to act as the placing agent for the Company to procure, on a best effort basis, places to subscribe for the Unsubscribed Rights Shares in accordance with the terms of the Placing Agreement.

It is expected that the placing of the Unsubscribed Rights Shares by the Placing Agents will commence on Thursday, 3 August 2023 and will end by not later than 6:00 p.m. on Wednesday, 9 August 2023.

Any Unsubscribed Rights Shares which are not placed under the Compensatory Arrangements will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

An announcement of the results of the Rights Issue (including the results of the placing of the Unsubscribed Rights Shares and the amount of the Net Gain, if any) is expected to be published on the websites of the Stock Exchange and the Company on Friday, 11 August 2023.

## **WARNING OF THE RISKS OF DEALINGS IN THE SHARES**

**Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue and the Placing are fulfilled or the Long Stop Date, which is expected to be on Thursday, 10 August 2023, will accordingly bear the risk that the Rights Issue and/or the Placing may not proceed.**

**The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares and there is no minimum subscription amount required to be raised under the Rights Issue in order for the Rights Issue to proceed. Any Unsubscribed Rights Shares remain not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. Investors are advised to exercise caution when dealing in the Shares.**

**Any Shareholder or other person contemplating transferring, selling or purchasing the Shares is advised to exercise caution when dealing in the Shares. Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By order of the Board  
**China Investment Development Limited**  
**Han Zhenghai**  
*Chairman*

Hong Kong, 2 August 2023

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun, Mr. Lyu Ping and Ms. Mo Xiuping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu and Ms. Chen Shunqing as independent non-executive Directors.*