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香港中華煤氣有限公司  
**THE HONG KONG AND CHINA GAS COMPANY LIMITED**  
*(Incorporated in Hong Kong under the Companies Ordinance with limited liability)*  
(Stock Code: 3)



**港華智慧能源有限公司**  
**Towngas Smart Energy Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1083)

## **JOINT VOLUNTARY ANNOUNCEMENT**

### **EXIT OF TOWNGAS SMART ENERGY COMPANY LIMITED FROM ITS INVESTMENT IN SHANGHAI GAS CO., LTD.\***

References are made to the joint announcement issued by The Hong Kong and China Gas Company Limited (“**HKCG**”) and Towngas Smart Energy Company Limited (“**TSEL**”) on 23 May 2023 and the circular of TSEL dated 14 June 2023 (the “**Circular**”) in relation to the exit of TSEL from its investment in Shanghai Gas Co., Ltd.\*. Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

The board of directors of HKCG and the board of directors of TSEL are pleased to announce that the conditions precedent to payment of Consideration under the Capital Reduction Agreement had been fulfilled and the Consideration of approximately RMB4.66 billion had been received by TSEL on 2 August 2023.

By Order of the board of directors of  
**The Hong Kong and China Gas Company Limited**

**John Ho Hon-ming**

*Executive Director, Chief Financial Officer and  
Company Secretary*

By Order of the board of directors of  
**Towngas Smart Energy Company Limited**

**John Ho Hon-ming**

*Executive Director and Company Secretary*

Hong Kong, 2 August 2023

*As at the date of this announcement, the board of directors of HKCG comprises:*

*Non-executive Directors:* Dr. Lee Ka-kit (Chairman), Dr. Lee Ka-shing (Chairman),  
Dr. Colin Lam Ko-yin and Mr. Andrew Fung Hau-chung

*Independent Non-executive Directors:* Dr. the Hon. Sir David Li Kwok-po, Prof. the Hon. Poon Chung-kwong  
and Dr. the Hon. Moses Cheng Mo-chi

*Executive Directors:* Mr. Peter Wong Wai-yee and Mr. John Ho Hon-ming

*As at the date of this announcement, the board of directors of TSEL comprises:*

*Non-executive Directors:* Dr. Lee Ka-kit (Chairman) and Mr. Liu Kai Lap Kenneth

*Independent Non-executive Directors:* Dr. the Hon. Moses Cheng Mo-chi, Mr. Brian David Li Man-bun,  
Mr. James Kwan Yuk-choi and Dr. Loh Kung Wai Christine

*Executive Directors:* Mr. Peter Wong Wai-yee (Chief Executive Officer),  
Mr. John Ho Hon-ming (Company Secretary),  
Mr. Martin Kee Wai-ngai (Chief Operating Officer – Gas Business) and  
Dr. John Qiu Jian-hang (Chief Operating Officer – Renewable Business)

*\* For identification purposes only*