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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on August 2, 2023.

For and on behalf of

Willas-Array Electronics (Holdings) Limited

Leung Hon Shing

Executive Director and Company Secretary

Hong Kong, August 2, 2023

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and two Independent Non-executive Directors, namely Tang Wai Loong Kenneth and Tong Kai Cheong.

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR - LEUNG HON SHING

Issuer & Securities

Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

02-Aug-2023 19:00:52

Status

New

Announcement Sub Title

Resignation of Executive Director - Leung Hon Shing

Announcement Reference

SG230802OTHRRET7

Submitted By (Co./ Ind. Name)

Leung Hon Shing

Designation

Executive Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Leung Hon Shing as Executive Director, Chief Financial Officer, Company Secretary and Authorised Representative.

Additional Details

Name Of Person

Leung Hon Shing

Age

58

Is effective date of cessation known?

Yes

If yes, please provide the date

02/11/2023

Detailed Reason (s) for cessation

Since the recent significant shareholding and leadership changes in the Company, he has tried his best efforts to bridge the communication gap with the new leadership. Notwithstanding that Mr. Leung does not have any unresolved differences in opinion on material matters with the Board, in view of the lack of alignment with the new leadership, he has difficulty in discharging his duties effectively. As such, Mr. Leung is of the view that this would be an appropriate juncture for him to step down from his roles in the Company, and for the Board to appoint suitable candidate(s) to take on his roles.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

31/07/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

0

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

6

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Responsible for financial management and company secretarial matters of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

224,824 ordinary shares in Willas-Array Electronics (Holdings) Limited

Past (for the last 5 years)

Please see attached APPENDIX.

Present

Please see attached APPENDIX.

Attachments

[eWAE-20230802-Leung Hon Shing-Appendix.pdf](#)

Total size =9K MB

APPENDIX

Name of Director	Leung Hon Shing
Other Directorships	
Past (for the last 5 years)	Nil
Present	1. Director of: (1) Array Electronics (China) Limited (2) Bestime Corporation Limited (3) Brightway Transportation Limited (4) Cleverway Profits Limited (5) Elite Vantage Limited (6) Full Link Investment Limited (7) Joy Port Limited (8) Kind Faith Limited (9) Pinerise Limited (10) Starling Pacific Limited (11) Willas-Array Electronics (Hong Kong) Limited (12) Willas-Array Electronics Management Limited (13) Willas-Array Electronics (Shanghai) Limited (14) WinStar Smart Technology (Suzhou) Company Limited (15) Auto Be Cool Automotive Electronics Technology (Suzhou) Company Limited (16) GW Electronics Company Limited 2. Legal representative, Chairman and Director, Willas-Array Electronics (Shenzhen) Limited 3. Supervisor, Willas-Array Electronics (Taiwan) Inc.