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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9878)

**VOLUNTARY ANNOUNCEMENT
PURCHASE OF H SHARES PURSUANT TO
THE RESTRICTED SHARE UNIT SCHEME**

This announcement is made by Huitongda Network Co., Ltd. (the “**Company**”) on a voluntary basis.

References are made to (i) the announcement of the Company dated October 11, 2022 and the circular of the Company dated November 11, 2022 (the “**Circular**”), (ii) the poll results announcement of the Company dated November 28, 2022, (iii) the announcement of the Company dated April 6, 2023, and (iv) the announcement of the Company dated June 1, 2023 (the “**Announcement**”), in relation to the adoption of the RSU Scheme, the grant of RSUs and the purchase of H Shares pursuant to the RSU Scheme, respectively. Unless the context otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Board announces that, following the purchase of H Shares as disclosed in the Announcement, during the period from June 5, 2023 to July 28, 2023, the Trustee, China Credit Trust Co., Ltd. (中誠信託有限責任公司) made further on-market purchase of a total of 390,000 H Shares (the “**Purchased H Shares**”) for the purpose of the RSU Scheme. Details of the latest information about the Purchased H Shares and the H Shares held by the Trustee on Trust under the RSU Scheme are as follows:

Purchase period	: June 5, 2023 to July 28, 2023
Total number of the Purchased H Shares	: 390,000 H Shares
Percentage of the Purchased H Shares in the total number of issued H Shares as at the date of this announcement	: Approximately 0.2163%
Percentage of the Purchased H Shares in the total number of issued Shares as at the date of this announcement	: Approximately 0.0693%
Total consideration paid for the Purchased H Shares (excluding all related expenses, transaction levy, brokerage, tax, duties and levies)	: Approximately RMB11,226,994.71
Average consideration per Purchased H Share (excluding all related expenses, transaction levy, brokerage, tax, duties and levies)	: Approximately HK\$30.36
Total number of H Shares held in aggregate by the Trustee as at the date of this announcement	: 574,500 H Shares

The Purchased H Shares are currently held by the Trustee under the Trust for the benefit of the Selected Participants and subject to the terms and conditions of the RSU Scheme Rules and the Trust Deed. As at the date of this announcement, no further grant of RSUs has been made pursuant to the RSU Scheme apart from the grant of the RSUs as disclosed in the announcement of the Company dated April 6, 2023. Subject to the RSU Scheme Rules and compliance with all relevant laws, rules and regulations, the Board and/or the Delegatee will, depending on the market conditions, instruct the Trustee to continue to make on-market purchase of H Shares in due course.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the PRC
August 2, 2023

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive Directors, namely Mr. Cai Zhongqiu and Mr. Wang Ran; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Cheng Zichuan.