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Hidili Industry International Development Limited
恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

PROFIT WARNING

This announcement is made by Hidili Industry International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Relevant Period**”) and other information currently available to the Board, the Group expects to incur a loss of approximately RMB20 million during the Relevant Period as compared to the profit for the period of approximately RMB450 million for the six months ended 30 June 2022. The loss is mainly attributable to: (i) due to the fluctuation in the coal market, both the average selling price and sale volume of clean coal, the principal product of the Group, decreased by approximately 30% and 14% respectively; and (ii) production costs of clean coal increased by approximately 20% as compared to the corresponding period of last year.

Despite the foregoing, the price of the clean coal has been rebounded currently, the Board considers that the overall financial, business and trading positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Board. The information has not yet been reviewed or confirmed by the Board and the audit committee of the Company and is subject to possible adjustments. Shareholders and potential investors should refer to the interim results announcement of the Group for the Relevant Period, which is expected to be released by the end of August 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Hidili Industry International Development Limited
Xian Yang
Chairman

Hong Kong
2 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.