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## **Perennial Energy Holdings Limited**

**久泰邦達能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2798)**

### **INSIDE INFORMATION**

#### **PROFIT WARNING**

This announcement is made by Perennial Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unless otherwise defined herein, defined terms in this announcement shall have the same meanings as those defined in the 2022 Annual Report published by the Company on 25 April 2023.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months period ended 30 June 2023 (the “**Relevant Period**”) and information currently available to the Board, the net profit after tax of the Group for the Relevant Period is expected to range from approximately RMB128 million to RMB174 million, representing a decrease of approximately 68% to 57%, as compared with that of approximately RMB401.2 million for the corresponding period of 2022. Such expected decrease was mainly attributable to the following factors:

- (1) the year-on-year reduction in the market price of clean coal compared to the corresponding period in 2022; and
- (2) there has been a drop in the production volume of the Group's raw coal compared to the corresponding period in 2022 due to interruptions in the production progress caused by small faults resulting from shifts in the geological structure of the coal work faces at Hongguo Coal Mine and Baogushan Coal Mine.

The information contained in this announcement only represents a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Group which have neither been reviewed or audited by the Company's auditors nor reviewed by the audit committee of the Company and may be subject to change. The Company is still in the process of finalising the interim results of the Group for the Relevant Period which is expected to be published on or before 31 August 2023 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Perennial Energy Holdings Limited**  
**Yu Bangping**  
*Chairman and Executive Director*

Hong Kong, 3 August 2023

*As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.*