

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MOG DIGITECH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT ENTERED INTO BETWEEN THE GROUP AND SEV HOLDING PTE. LTD.

This announcement is issued by MOG Digitech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that after friendly negotiations, Zhongbao Technology Creation (Zhuhai) Company Limited* (中保科技創新(珠海)有限公司) (“**Zhongbao Tech**”), being an indirect non-wholly owned subsidiary of the Company, has recently entered into a strategic cooperation framework agreement (the “**Agreement**”) with SEV Holding Pte. Ltd. (“**SEV**”), being a Singapore company. Pursuant to the Agreement, the parties thereto have reached the following cooperation framework agreement:

- i) Technical services for motor vehicle insurance loans: According to the business needs of SEV, Zhongbao Tech shall provide business promotion and technology development in different business scenarios and related services, including but not limited to technical consulting, technology development and other technical services for SEV and SEV affiliated companies; and
- ii) Technology platform business cooperation: According to the actual business needs of the parties, Zhongbao Tech can provide technology platform business solutions for SEV and SEV affiliate companies, including but not limited to car rental and logistics business platforms.

The parties thereto intend to leverage their respective advantages in business, technology, resources, etc., and cooperate with relevant organizations to carry out technical cooperation in digital services in related fields.

INFORMATION ABOUT SEV

Singapore Electric Vehicles Pte. Ltd. (“**Singapore EV**”) was originally a subsidiary of Digilife Technologies Limited, a company whose shares are listed in Singapore Stock Exchange. It obtained the agency rights of BYD Singapore in 2016, and started electronic vehicle leasing. By the end of 2021, the equity interests of Singapore EV were acquired by SEV. Singapore EV has currently obtained the agency right of Serris Automobile, and increased the sales of new energy vehicles and charging and swapping stations. It also cooperated with the National University of Singapore to operate smart fleet management and insurance microfinance business. The business of SEV expanded to Thailand in 2023, and it is planned to start production in the new energy field of Thailand in the future.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, SEV and its ultimate beneficial owners are third party(ies) independent of, and not connected with the Company and any of their respective connected persons.

INFORMATION OF ZHONGBAO TECH

Zhongbao Tech is an insurtech company that has a mission to empower the insurance industry to make insurance digital and accessible. Based on its leading products and solutions offered in the field of data security, as well as its core technologies and exclusive intellectual property rights, Zhongbao Tech is capable to provide insurance companies, insurance intermediaries and other insurance participants with safe and efficient solutions for application of digital Renminbi.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOG Digitech Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 3 August 2023

As at the date of this announcement, the Company has three executive Directors, namely Mr. Deng Zhihua (Chairman), Ms. Tang Tsz Yuet and Mr. Zhou Yue, and three independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan and Ms. Jiao Jie.