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天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROFIT WARNING

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, after a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**2023 Interim Period**”), the Group expects to record a loss attributable to shareholders of the parent of approximately RMB25.86 million for the 2023 Interim Period, as compared to a net profit attributable to shareholders of the parent of approximately RMB1.77 million for the six months ended 30 June 2022. The above change is mainly due to (among others):

- (i) the rise in the gas sourcing price in the 2022-2023 heating season of the upstream gas source entity due to the impact of the rise in global natural gas price; and
- (ii) a reduced sales volume of gas in the first half of 2023 caused by the impact of the adjustment of heating time in Tianjin city and the reduction in gas demand of major users.

The Company is still finalising the unaudited consolidated results of the Group for the 2023 Interim Period. This announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which is subject to finalisation and other adjustments (if any), and have not been confirmed, reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company, which is expected to be published by the end of August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tianjin Jinran Public Utilities Company Limited
Chen Tao
Chairman of the Board

Tianjin, PRC, 3 August 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Tao (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Ms. Wu Fang, Ms. Guan Na and Mr. Zhang Jinghan, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.