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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board would like to inform the Shareholders and potential investors that the Group is expected to record a net loss attributable to owners of the Company in a range of approximately RMB100 million to RMB150 million for the six months ended 30 June 2023 as compared to the net profit attributable to owners of the Company of approximately RMB13.7 million for the six months ended 30 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net loss attributable to owners of the Company in a range of approximately RMB100 million to RMB150 million for the six months ended 30 June 2023 as compared to the net profit attributable to owners of the Company of approximately RMB13.7 million for the six months ended 30 June 2022.

The expected losses are mainly attributed to the Group’s revenue having experienced a decline and the share of loss of associates for the six months ended 30 June 2023.

This profit warning announcement is prepared only based on the information currently available to the Group and a preliminary assessment on the management accounts of the Group by the management of the Company, which has not been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the Group’s interim results for the six months ended 30 June 2023, which is expected to be published in August 2023. There may be differences between such information and the estimated financial information set out above.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People’s Republic of China, 4 August 2023

As at the date of this announcement, the directors of the Company are:

Executive Director: Chong Xiao-bing;

Non-executive Directors: Pu Shao-hua, Shi Xiao-long, Hu Xiao, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

Independent Non-executive Directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.