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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

UNAUDITED SALES DATA FOR JULY 2023

The board of directors (the "**Board**") of Poly Property Group Co., Limited (the "**Company**") is pleased to announce certain unaudited sales data of the Company together with its joint ventures and associated companies (the "**Group**") for July 2023.

In July 2023, the Group achieved contracted sales value of approximately RMB2.5 billion. The contracted area sold was approximately 108 thousand sq. m., with contracted average selling price of approximately RMB23,062 per sq. m..

As at the end of July 2023, the Group achieved contracted sales value of approximately RMB39.9 billion, representing a year-on-year increase of 110%. The contracted area sold was approximately 1,590 thousand sq. m., with contracted average selling price of approximately RMB25,105 per sq. m..

The aforesaid sales data is unaudited and is based on preliminary internal management records, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published in the annual or the interim report of the Company due to various uncertainties during the process of collating such sales information. As such, the data is for investors' reference only. Investors should exercise caution when dealing in the securities of the Company and avoid placing undue reliance on such information. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

By order of the Board

Poly Property Group Co., Limited

WAN Yuqing

Chairman

Hong Kong, 4 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director is Mr. Chen Yuwen and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.