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中國海外發展有限公司 CHINA OVERSEAS LAND & INVESTMENT LTD.

(incorporated in Hong Kong with limited liability)

(Stock Code: 688)

PROPERTY SALES AND LAND ACQUISITION UPDATES FOR THE SEVEN MONTHS ENDED 31 JULY 2023

China Overseas Land & Investment Limited (the “**Company**”) is pleased to announce certain operating data of the Company, together with its subsidiaries, joint ventures and associates (collectively, the “**China Overseas Series of Companies**”) for the seven months ended 31 July 2023 (the “**Property Sales and Land Acquisition Updates**”). This announcement is also available on the website of the Company (www.coli.com.hk).

1. Property Sales Update

For July 2023, the contracted property sales of the China Overseas Series of Companies amounted to approximately RMB11.947 billion, with a year-on-year decrease of 31.6%; and the corresponding gross floor area (“**GFA**”) sold was approximately 571,800 square meters, with a year-on-year decrease of 26.6%. Details of the contracted property sales and the corresponding GFA are set out in Table 1 below.

From January to July 2023, the accumulated contracted property sales of the China Overseas Series of Companies amounted to approximately RMB192.123 billion and the accumulated corresponding GFA sold was approximately 8,611,900 square meters, with year-on-year increase of 23.2% and 22.3% respectively.

In addition, as at 31 July 2023, the China Overseas Series of Companies had recorded subscribed property sales of approximately RMB18.051 billion, which are expected to be turned into contracted property sales in the following months.

Table 1: Contracted property sales of and the corresponding GFA sold by the China Overseas Series of Companies for July 2023

	Contracted property sales (RMB'00 million)	Contracted area sold GFA ('0000 sq.m.)
The Company and its subsidiaries		
<i>Regional Breakdown^(Note 1)</i>		
Southern Region	14.53	6.15
Eastern Region	11.42	6.03
Central and Western Region	22.89	10.50
Northern Region	24.02	8.55
Hong Kong, Macau and Overseas Region	0.46	0.08
<i>Sub-total for the Company and its subsidiaries</i>	73.32	31.32
Joint ventures and associates of the Company (excluding COGO)	22.88	6.44
China Overseas Grand Oceans Group Limited (“COGO”)	23.26	19.43
Total	119.47	57.18

Note 1: The regional breakdown is based on the locations of the regional headquarters responsible for the management of the relevant development projects, and is for reference only. The updates for cities covered in each region are set out in the annual report and interim report of the Company.

2. Land Acquisition Update

For July 2023, the Company and COGO and their respective subsidiaries did not acquire any land parcels.

Please be informed that the Property Sales and Land Acquisition Updates have been prepared based on internal management records of the China Overseas Series of Companies which have not been audited nor reviewed by external auditors, and as such the data contained therein is for investors' information only. Such data may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company and COGO on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collecting and collating such data. The Property Sales and Land Acquisition Updates do not constitute, nor should they be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries, joint ventures or associates. They do not and are not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.

By Order of the Board
China Overseas Land & Investment Limited
Yan Jianguo
Chairman and Executive Director

Hong Kong, 4 August 2023

As at the date of this announcement, Mr. Yan Jianguo (Chairman), Mr. Luo Liang (Vice Chairman), Mr. Zhang Zhichao (Chief Executive Officer) and Mr. Guo Guanghui are the Executive Directors of the Company; Mr. Zhuang Yong (Vice Chairman) and Mr. Zhao Wenhai are the Non-executive Directors of the Company; and Mr. Li Man Bun, Brian David, Professor Chan Ka Keung, Ceajer and Dr. Chan Ching Har, Eliza are the Independent Non-executive Directors of the Company.