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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1069)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT

This announcement is made by China Bozza Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 4 August 2023, the Company, entered into a non-legally binding strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Shenzhen Jiashisen Investment Group Company Limited* (深圳佳仕森投資(集團)有限公司) (“**Shenzhen Jiashisen**”). Shenzhen Jiashisen is a company established in the PRC with limited liability. The principal business of Shenzhen Jiashisen includes the plantation and processing of Chinese herbs including ginseng, the development and operation of information technology business and the investment in new energy and liquor business.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Shenzhen Jiashisen and their respective ultimate beneficial owner(s) are third parties independent of the Company or any of their subsidiaries or any of their respective directors, chief executive or substantial shareholder or any of their respective associates (has the meaning ascribed thereto under the Rule Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

The Strategic Cooperation Agreement

Both parties have tentatively agreed that, at an appropriate time, the Company and Shenzhen Jiashisen, together with its subsidiaries, will jointly develop its ginseng business including the plantation, processing and sales of ginseng products in specified regions in the People’s Republic of China (the “**PRC**”) (the “**Business**”).

Under the Strategic Cooperation Agreement, both parties will be responsible for the plantation of ginseng. The Company will provide its woodland to the Business for plantation of ginseng. Whereas, Shenzhen Jiashisen will provide its processing facilities and expertise for the processing of ginseng. The parties will mutually devote manpower for the marketing and sales of ginseng products around the PRC.

REASONS FOR AND BENEFITS OF THE COOPERATION

As disclosed in the Company's annual report for the year ended 30 June 2022, the Group has begun the plantation of ginseng in the Group's existing forests and has commenced the trading of ginseng in August 2022 for the purpose of fully utilising the woodland of the Group and maximising shareholders' return. The Business will enable the Group to expand its business portfolio, diversify its income stream and broaden its revenue base. The Directors consider that the Business constitutes part of the Group's business plan to develop its ginseng business and expects the Group will benefit from the sharing of experiences with Shenzhen Jiashisen regarding the plantation of ginseng, and at the same time can expand the Group's business scope in the processing and sales of ginseng.

Shareholders and potential investors of the Company are reminded that the matters contemplated under the Strategic Cooperation Agreement are still subject to the entering into of definitive agreements, and may or may not materialise as described or at all. Upon entering into definitive agreements under the Strategic Cooperation Agreement, further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Bozza Development Holdings Limited
Professor Fei Phillip
Chairman and Executive Director

Hong Kong, 4 August 2023

As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Ms. Hui Hing Connel, Mr. Lai Chi Yin Samuel and Mr. Wang Yibin as the executive Directors; and Mr. Gu Sotong as the non-executive Director; and Mr. Liu Zhaoxiang, Ms. Wong Hoi Ying, Mr. Guo Zhonglong and Mr. Chan Wai Lung as the independent non-executive Directors.

* *For identification purpose only*