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GREEN FUTURE FOOD HYDROCOLLOID MARINE SCIENCE COMPANY LIMITED

綠 新 親 水 膠 體 海 洋 科 技 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code:1084)

CHANGE OF PRESENTATION CURRENCY

The board (the "Board") of directors (the "Directors") of Green Future Food Hydrocolloid Marine Science Company Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the presentation currency used in the financial statements of the Group will be changed to Renminbi ("RMB") from Hong Kong dollars ("HKD") effective from the interim results for the six months ended 30 June 2023.

The above change reflects the fact that most of the business transactions engaged by the Group and a significant part of the assets and the business of the Group are located in the Mainland China. The change will also enable the shareholders and the potential investors of the Company to have a better apprehension of the performance and the financial position of the Group and to avoid distortion caused by short-term fluctuations in the exchange rates between RMB and HKD from time to time.

The first set of the consolidated financial statements of the Group with RMB as the presentation currency will be the unaudited interim results of the Group for the six months ended 30 June 2023. The comparative figures as of 31 December 2022 and for the six months ended 30 June 2022 presented in RMB will be restated and included in such interim results announcement.

The Directors expect that the change of presentation currency and the restatement of the comparative figures from HKD to RMB would have no material impact on the financial statements of the Group.

By order of the Board
Green Future Food Hydrocolloid
Marine Science Company Limited
CHAN Kam Chung

Chairman and Chief Executive Officer

Hong Kong, 4 August 2023

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.