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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

PROFIT ALERT

This announcement is made by Analogue Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement published by the Company on 29 March 2023 (the “**Previous Announcement**”). As disclosed in the Previous Announcement, based on the information then available to the board (the “**Board**”) of directors of the Company (the “**Directors**”), the Company would recognise an unrealised gain of approximately HK\$124 million upon completion of a private placement by an associate of the Company, and such unrealised gain may positively impact the financial performance of the Group for the six months ended 30 June 2023 despite the fact that no cash was received by the Group as a result of the unrealised gain.

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information now available to the Board, including the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Board estimates that the Group will record an unaudited consolidated net profit between HK\$220 million and HK\$240 million for the six months ended 30 June 2023, as compared with the unaudited consolidated net profit of approximately HK\$59 million recorded in the corresponding period in 2022, representing an increase between 273% and 307%. The Board notes that the significant increase in profit is primarily attributable to the unrealised gain of HK\$124 million as disclosed in the Previous Announcement. Without taking into account such unrealised gain, the unaudited consolidated net profit of the Group for the six months ended 30 June 2023 would be between HK\$96 million and HK\$116 million.

The Board wishes to remind Shareholders and potential investors that the Group recorded a relatively low profit in the corresponding period in 2022 due to a special provision of HK\$60 million made for the Group's potential litigation liabilities, as disclosed in the Company's announcement dated 16 June 2022. The potential litigation liabilities have been dealt with and resolved in November 2022, as disclosed in the Company's announcement dated 4 November 2022. For the six months ended 30 June 2022, the unaudited consolidated net profit of the Group before taking into account the special provision was approximately HK\$119 million.

The Group is still in the process of preparing and finalising the Group's unaudited interim results for the six months ended 30 June 2023. The information contained in this announcement is based on the Board's preliminary assessment of the unaudited management accounts of the Group and the information available for the time being. Such information has not been audited or reviewed by the auditors of the Company and may be subject to change. Further details of the Group's financial results and performance for the six months ended 30 June 2023 will be disclosed in the interim results announcement of the Company, which is expected to be published in late August 2023 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To, Otto
Chairman

Hong Kong, 4 August 2023

As at the date of this announcement, the executive Directors are Dr. Poon Lok To, Otto, Mr. Chan Hoi Ming, Mr. Law Wei Tak and Mr. Cheng Wai Lung; the non-executive Directors are Dr. Mak Kin Wah and Ms. Or Siu Ching, Rerina; and the independent non-executive Directors are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Ms. Shing Mo Han, Yvonne.