

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



亞洲聯合基建控股有限公司

ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)
(Stock Code: 00711.HK)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Asia Allied Infrastructure Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Director(s)**” or “**Board**”) of the Company announces that on 4 August 2023, Chun Wo Group Finance (HK) Limited, an indirect wholly-owned subsidiary of the Company, as borrower, and the Company and its certain subsidiaries, as the guarantors, entered into a facility agreement (the “**Facility Agreement**”) for a 3-year term and revolving credit facilities of an aggregate principal amount of HK\$1.13 billion (the “**Facility**”) with several commercial banks, as the lenders (the “**Lenders**”) with interest rate at Hong Kong Interbank Offered Rate plus 1.65% per annum. Pursuant to the terms of the Facility Agreement, the final maturity date is 36 months from the date of the Facility Agreement.

It will be an event of default under the Facility Agreement (unless waived by the Lenders) if (a) Mr. Pang Yat Ting, Dominic (“**Mr. Dominic Pang**”), Ir Dr. Pang Yat Bond, Derrick (“**Ir Dr. Derrick Pang**”), any parent, spouse, child, brother or sister of each of them and any trust whose principal beneficiary(ies) is any one or more of the abovementioned persons (collectively, “**The Pang’s Family**”) maintain, directly or indirectly, less than 51% beneficial ownership interest in the Company; or (b) Mr. Dominic Pang ceases to be the executive Director and chairman of the Board; or (c) Ir Dr. Derrick Pang ceases to be the executive Director and chief executive officer of the Company; or (d) Mr. Dominic Pang, Ir Dr. Derrick Pang and two other executive Directors cease to jointly have management control of the Company, throughout the life of the Facility. As at the date of this announcement, The Pang’s Family owns approximately 58.64% of the issued share capital of the Company.

Upon occurrence of such an event of default, the Lenders may declare that all or part of the loans, together with accrued interest, and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board
**ASIA ALLIED INFRASTRUCTURE
HOLDINGS LIMITED**
Pang Yat Ting, Dominic
Chairman

Hong Kong, 4 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick JP and Mr. Shea Chun Lok, Quadrant, the non-executive directors of the Company are Ms. Wong Wendy Dick Yee and Dr. Yim Yuk Lun, Stanley BBS JP, and the independent non-executive directors of the Company are Mr. Wu William Wai Leung, Mr. Lam Yau Fung, Curt, Mr. Ho Gilbert Chi Hang and Dr. Yen Gordon.