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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

**PROFIT WARNING
FOR THE SIX MONTHS ENDED 30 JUNE 2023**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management financial statements of the Group for the six months ended 30 June 2023 (the “**1H2023**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and the prospective investors of the Company that the amount of the unaudited consolidated profit attributable to owners of the Company (the “**Net Profit**”) for the 1H2023 is expected to decrease by 75% to 80% to the range between RMB20.8 million and RMB26.1 million (equivalent to HK\$23.5 million and HK\$29.5 million), as compared to the Net Profit of RMB104.4 million (equivalent to HK\$126.1 million) for the six months ended 30 June 2022. The decrease in the Net Profit for the 1H2023 was primarily due to the combined effect of the increases in the cost of goods sold and the decreases in sales volume of the processed carrageenan products of the Group as a result of the continued increase in the purchase cost of seaweeds during 2022 that pushed up the average cost of inventory sold during 1H2023, and the decrease in demand from overseas customers which is believed to be cyclical in nature.

The Company is finalising the unaudited consolidated interim results of the Group for the 1H2023. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board based on the information currently available to the Board. The interim results of the Group for the 1H2023 are subject to adjustments following the review by the Board and the auditors of the Company.

The Board expects that the announcement of the interim results of the Group for 1H2023 will be published before the end of August 2023 in full compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 4 August 2023

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.