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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED **中國清潔能源科技集團有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (“**Director(s)**”) of China Clean Energy Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that (i) Mr. Wan Yitian (“**Mr. Wan**”) has been appointed as an executive Director with effect from 7 August 2023; and (ii) Mr. Chan Wai Leung (“**Mr. Chan**”) has been appointed as an independent non-executive Director with effect from 7 August 2023.

The biographical details of Mr. Wan are set out as follows:

Mr. Wan Yitian (萬譯天), aged 36, holds a bachelor’s degree in Accounting from Qingdao University of Technology in 2010. Mr. Wan is experienced in banking business. From July 2010 to January 2019, Mr. Wan worked in Qingdao Rural Commercial Bank and his last position was a branch office director. From January 2019 to January 2022, Mr. Wan worked as the president in the Qingdao Laixi Sub-branch of Bank of Hebei Co., Ltd. From January 2022 to October 2022, Mr. Wan worked as the general manager in the Small Business Department of China Zheshang Bank.

Save as disclosed above, Mr. Wan (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); (iii) has not held any other directorship in any public companies in Hong Kong or overseas in the past three years; (iv) does not hold any other position with the Company or any other members of the Group; and (v) has no other major appointments and professional qualifications.

Mr. Wan has entered into a service agreement (the “**Service Agreement**”) with the Company with an initial term of three years commencing on 7 August 2023, which may be continued subject to terms and conditions to be agreed by the parties. During the tenure, the appointment may be terminated by either party serving the other not less than three months’ notice in writing. Mr. Wan is subject to rotation and re-election at the next general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Service Agreement, Mr. Wan is entitled to receive an annual base salary of RMB150,000, which was determined with reference to his duties and responsibilities and time to be devoted to the Group and the prevailing market conditions. He is also entitled to a discretionary bonus to be determined at the absolute discretion of the Board or, if so delegated, the remuneration committee of the Company.

Save as disclosed above, Mr. Wan has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding his appointment that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Chan are set out as follows:

Mr. Chan Wai Leung (陳偉樑), aged 52, was the chief financial officer of Vantage Asset Management Limited and acted as the chief financial officer, chief risk officer, and vice president of corporate investment and financing in two listed companies in Hong Kong during the period from April 2016 to April 2019. Mr. Chan was also an independent non-executive director of Brightoil Petroleum (Holdings) Limited (original stock code: 933) from June 2019 to October 2020, the issued shares of which had been formerly listed on the Stock Exchange. Mr. Chan has over 20 years of working experience with leading international accounting firms, including PwC and KPMG and has extensive experience on internal control review and accounting compliance review. Mr. Chan graduated with a Bachelor of Business Administration degree and he has obtained a Master degree of Global Business Management and E-Commerce from the University of Hong Kong. Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants. Mr. Chan was awarded the China Economic 100 Outstanding Person Award in 2011 in recognition of the significant contributions made to the domestic economy and in taxation for many years.

Save as disclosed above, Mr. Chan (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of SFO; (iii) has not held any other directorship in any public companies in Hong Kong or overseas in the past three years; (iv) does not hold any other position with the Company or any other members of the Group; and (v) has no other major appointments and professional qualifications.

Mr. Chan has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company with an initial term of three years commencing on 7 August 2023, which may be continued subject to terms and conditions to be agreed by the parties. During the tenure, the appointment may be terminated by either party serving the other not less than three months’ notice in writing. Mr. Chan is subject to rotation and re-election at the next general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Letter of Appointment, Mr. Chan is entitled to receive an annual base salary of HK\$120,000, which was determined with reference to his duties and responsibilities and time to be devoted to the Group and the prevailing market conditions. He is also entitled to a discretionary bonus to be determined at the absolute discretion of the Board or, if so delegated, the remuneration committee of the Company.

Save as disclosed above, Mr. Chan has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wan and Mr. Chan for joining the Board.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 12 November 2021 and will continue to be suspended until further notice. On 19 May 2023, the Listing Committee has decided to cancel the Company's listing under Rule 6.01A of the Listing Rules and the Company has submitted an application for a review of the decision. The hearing is scheduled to be held at 10:30 a.m. of 16 August 2023. The outcome of the review is uncertain. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Clean Energy Technology Group Limited
Wan Yitian
Executive Director

Hong Kong, 7 August 2023

As at the date of this announcement, the Board comprises Mr. Wan Yitian as executive Director; Mr. Chan Wai Leung, Mr. Chiang Chi Kin Stephen, Mr. Hui Wing Hung Derek and Mr. Liu Wei, as independent non-executive Directors.