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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
August 7, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM GROUP CO., LTD
ANNOUNCEMENT ON THE PROGRESS OF ACQUISITION OF
10% EQUITY INTEREST OF XINYU GANFENG MINING
INVOLVING MINING RIGHTS INVESTMENT

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

At the 59th meeting of the fifth session of the board of directors of Ganfeng Lithium Group Co., Ltd. (hereinafter referred to as the “Ganfeng Lithium” or the “Company”) held on 27 April 2023, the Resolution in relation to the acquisition of 10% equity interest of Xinyu Ganfeng Mining involving mining rights investment was considered and passed, agreeing that the Company acquire 10% equity interest of Xinyu Ganfeng Mining Co., Ltd. (hereinafter referred to as "Xinyu Ganfeng Mining") held by Shanghai Jujingui Enterprise Management Partnership (limited partnership) at a price of RMB360 million with its own funds. For details, see the Company’s publication in the SECURITIES TIMES and CNINFO.COM on April 28, 2023 (<http://www.cninfo.com.cn>) Lin2023–044 Ganfeng Lithium’s announcement on the acquisition of 10% equity interest of Xinyu Ganfeng Mining involving mining rights investment.

Recently, the Company received a notice from Xinyu Ganfeng Mining that the industrial and commercial registration of changes of 10% equity interest in Xinyu Ganfeng Mining has been completed. As of the disclosure date of this announcement, the Company holds 90% equity interest in Xinyu Ganfeng Mining.

The announcement is hereby given.

GANFENG LITHIUM GROUP CO., LTD.

Board of Directors

August 8, 2023