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Sinohealth Holdings Limited
中康控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2361)

**VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION
AGREEMENT**

This announcement is made by Sinohealth Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Guangzhou Zhongkang Digital Technology Co., Ltd. (“**Zhongkang Technology**”), a wholly-owned subsidiary of the Group, has recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Shenzhen Data Exchange Co., Ltd. (“**Shenzhen Data Exchange**”). Pursuant to the Strategic Cooperation Agreement, Zhongkang Technology and Shenzhen Data Exchange will give full play to the advantages of both parties and jointly explore a new path of close integration of data circulation infrastructure and data trading. Leveraging on platform effects, the parties aim to advance diversified and comprehensive strategic cooperation between both parties, and play an exemplary role in promoting in-depth cooperation in big data business for the medical and healthcare industry nationwide.

INFORMATION ON SHENZHEN DATA EXCHANGE

Shenzhen Data Exchange is a state-owned limited liability company established in accordance with the laws of the People’s Republic of China. The establishment of Shenzhen Data Exchange is a key initiative of the Shenzhen Municipal Party Committee and Municipal Government to firmly implement the spirit of the central government’s document of “Implementation Plan for the Comprehensive Reform Pilot Project of Building an Exemplary Demonstration Zone of Socialism with Chinese Characteristics in Shenzhen (2020-2025)”, and deepen the task of reforming the market-oriented allocation of data elements, with the goal of constructing a national data trading platform. It will develop service capabilities covering the entire data transaction chain from four aspects of compliance assurance, circulation support, supply-demand coordination and ecosystem development, establish a national trading platform for cross-domain and cross-border circulation of data elements, and exploring a demonstration path and transaction model for market-oriented allocation of data elements suitable for the development of China’s digital economy.

To the best knowledge, information and belief of the Board having made all reasonable enquiries, Shenzhen Data Exchange and its ultimate beneficial owners are all third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The “14th Five-Year Plan for the Development of Digital Economy” of China has proposed to give full play to the role of data elements, strengthen the supply of high-quality data elements, accelerate the circulation of data elements in the market, and innovate the mechanism for development and utilization of data elements. As pioneers of digitalization in healthcare industry, upon entering into the Strategic Cooperation Agreement with Shenzhen Data Exchange, both parties will strive to facilitate high-quality development of data elements in healthcare sector, actively support the development plan of digital economy, and jointly promote the digitization of medical and healthcare industry.

The Board believes that the entering into of the Strategic Cooperation Agreement can fully utilize the platform advantages of Shenzhen Data Exchange in data trading while leveraging the Group’s market advantages in healthcare industry data with a focus on data trading and circulation in healthcare industry, thereby (i) connecting multi-level and multi-channel data sources in medical and healthcare industry, broadening data channels and diversifying data types; (ii) exploring the approaches and standards for key aspects of circulation of data elements in the healthcare industry, and establishing intelligent, standardized, and high-value benchmarks for digitalization of the healthcare industry; and (iii) connecting healthcare industry players with digital economy participants by establishing a healthcare industry digital economy development ecosystem to fully explore data value, promote product optimization, iteration and upgrading, and build a more diversified product portfolio to expand to new market segments. As such, the Board is of the view that the entering into of the Strategic Cooperation Agreement is in the interests of the Company and its Shareholders as a whole.

The Board would like to emphasize that the Strategic Cooperation Agreement is only a framework agreement for cooperation between the Group and Shenzhen Data Exchange. As at the date of this announcement, the parties have yet to enter into any specific agreement in relation to the cooperation as described in the Strategic Cooperation Agreement. The Company will make further announcement(s) in relation to the entering into of any specific cooperation agreement(s) in accordance with the Listing Rules as and when appropriate. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sinohealth Holdings Limited
Wu Yushu
Chairman

Hong Kong, 8 August 2023

As at the date of this announcement, the executive Directors are Mr. Wu Yushu and Ms. Wang Lifang, the non-executive Director is Mr. Fu Haitao, and the independent non-executive Directors are Ms. Wang Danzhou, Ms. Du Yilin and Mr. Wei Bin.