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Town Health International Medical Group Limited
康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

**(1) CHANGE OF CHAIRMAN;
(2) RE-DESIGNATION OF DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 7 August 2023:

- (1) Mr. Chan Chun Hong has been removed as the Chairman;
- (2) Dr. Wong Chun Wa has been appointed as the Chairman;
- (3) Mr. Chan Chun Hong has been re-designated from an executive Director to a non-executive Director;
- (4) Mr. Chan Chun Hong has ceased to be a member of each of the Nomination Committee and the Remuneration Committee; and
- (5) Mr. Tang Chi Kong has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

CHANGE OF CHAIRMAN

The board (“**Board**”) of directors (“**Directors**”) of Town Health International Medical Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that on 7 August 2023, (i) the Board (comprising 12 Directors who attended the relevant meeting of the Board but excluding a Director who was absent at such meeting and another Director who was required to abstain from voting on the relevant resolution) resolved to remove Mr. Chan Chun Hong (“**Mr. Chan**”) as the chairman of the Company (“**Chairman**”) and re-designate him as a non-executive Director with effect from 7 August 2023, as the Board considered that Mr. Chan is not suitable to act as the Chairman and an executive Director; and (ii) the Board (comprising 12 Directors who attended the relevant meeting of the Board but excluding a Director who was absent at such meeting and another Director who voted against the relevant resolution) resolved to appoint Dr. Wong Chun Wa (“**Dr. Wong**”), an executive Director, as the Chairman with effect from 7 August 2023.

Save that Mr. Chan disagreed with the view of the Board on his suitability to act as the Chairman and an executive Director, the Board is not aware of any disagreement between Mr. Chan and the Board or any matters that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board also considers that the removal of Mr. Chan as Chairman will not have any adverse effect on the operations of the Group.

The biographical details of Dr. Wong are set out below:

Dr. Wong Chun Wa, aged 50, has been appointed as an executive Director since 28 June 2022. Dr. Wong is also a director of a number of subsidiaries of the Company.

Dr. Wong obtained a degree of Bachelor of Medicine and Bachelor of Surgery from the Chinese University of Hong Kong in December 1998. Dr. Wong has become a registered medical practitioner by the Medical Council of Hong Kong since July 1999. Dr. Wong was admitted to the Membership of the Royal College of Surgeons of Edinburgh in May 2001 and the Fellowship of the Royal College of Surgeons of Edinburgh in the Specialty of Orthopaedic Surgery in September 2005. Dr. Wong was elected as a Fellow of the Hong Kong College of Orthopaedic Surgeons in July 2005. Dr. Wong was elected as a Fellow of the Hong Kong Academy of Medicine in the specialty of Orthopaedic Surgery in December 2005. Dr. Wong has been registered as a specialist in the specialty of Orthopaedics & Traumatology by the Medical Council of Hong Kong since April 2006.

Dr. Wong worked in the Department of Orthopaedics and Traumatology Department of Queen Elizabeth Hospital from July 1999 to June 2008, and worked in the Orthopaedics & Traumatology Department of Pamela Youde Nethersole Eastern Hospital from July 2008 to December 2008.

As at the date of this announcement, Dr. Wong has interests in 20,000 ordinary shares of the Company (“**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(“**SFO**”).

Save as disclosed above, as at the date of this announcement, Dr. Wong (i) does not hold any other positions with the Company or other members of the Group, (ii) does not hold any other major appointment and professional qualification; and (iii) is not interested in any Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, Dr. Wong (i) did not hold any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (having the meanings ascribed to them in the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)) of the Company.

Dr. Wong has entered into a letter of appointment with the Company as an executive Director for a term commencing from 7 August 2023 to 31 December 2024, and he will be subject to rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the letter of appointment entered into between the Company and Dr. Wong in relation to his appointment as an executive Director, Dr. Wong is entitled to an emolument of HK\$20,000 per month, which was determined by the Board with reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions. Dr. Wong is not entitled to additional emolument in relation to his appointment as the Chairman.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Dr. Wong as the Chairman that need to be brought to the attention of the Shareholders.

RE-DESIGNATION OF DIRECTOR

The Board also announces that with effect from 7 August 2023, following the cessation of his appointment as the Chairman, Mr. Chan has been re-designated from an executive Director to a non-executive Director.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 59, graduated from The Hong Kong Polytechnic University with a degree of Bachelor of Arts in Accountancy in November 1997. Mr. Chan was an executive Director from March 2023 to August 2023 and the Chairman from June 2023 to August 2023. Mr. Chan is also a director, the legal representative or chairman of a number of subsidiaries of the Company.

Mr. Chan was an executive director and the managing director of Wang On Group Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 1222) from March 1997 to February 2021 and from September 2005 to February 2021, respectively. With respect to Easy One Financial Group Limited, a company whose shares were listed on the Main Board of the Stock Exchange until its listing was withdrawn from the Stock Exchange on 21 October 2020 (former stock code: 221), Mr. Chan was its managing director and executive director from January 2007 to December 2020 and its chairman from June 2008 to December 2020. Mr. Chan was the chairman and an executive director of China Agri-Products Exchange Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 149) from February 2009 to February 2021. He was appointed as the chief executive officer of China Agri-Products Exchange Limited from August 2010 to February 2021. Mr. Chan was the chairman and a non-executive director of Wang On Properties Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code:1243) from December 2015 to February 2021. Mr. Chan was the managing director and an executive director of Wai Yuen Tong Medicine Holdings Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 897), from August 2001 to March 2018 and from August 2001 to February 2021, respectively.

Mr. Chan was a director of the companies below, which were deregistered or struck off or, the business registration of which was cancelled as these companies ceased to carry on business. As confirmed by Mr. Chan, each of these companies was dormant at the time when it was dissolved and so far as he was aware, the dissolution of these companies has not resulted in any liability or obligation being imposed against him.

Name of company	Place of incorporation	Nature of business	Means of dissolution	Date of dissolution/ cancellation of business registration	Reason for dissolution/ cancellation of business registration
Asia Richly Investment Limited	Hong Kong	Property holding	Deregistration	17 February 2012	Dormant
Bondrich Enterprises Limited	Hong Kong	(Note)	Deregistration	11 May 2018	Dormant
Caltex Investment Limited	Hong Kong	Investment holding	Deregistration	22 March 2013	Dormant
Charm Capital Enterprises Limited	Hong Kong	(Note)	Deregistration	8 June 2018	Dormant
China Agri-Products (Chenzhou) Limited	Hong Kong	Investment holding	Deregistration	11 May 2018	Dormant
China Agri-Products (Fuzhou) Limited	Hong Kong	(Note)	Deregistration	11 May 2018	Dormant
China Agri-Products (Huzhou) Limited	Hong Kong	(Note)	Deregistration	18 January 2019	Dormant
China Agri-Products (Shiyan) Limited	Hong Kong	(Note)	Deregistration	25 May 2018	Dormant
China Agri-Products (Taizhou) Limited	Hong Kong	(Note)	Deregistration	11 May 2018	Dormant
China Agri-Products (Yueyang) Limited	Hong Kong	Investment holding	Deregistration	11 May 2018	Dormant
China Agri-Products Investment Holdings Limited	Hong Kong	(Note)	Deregistration	18 May 2018	Dormant
CITIC Asset Management (Holding) Corporation Limited	Hong Kong	(Note)	Deregistration	8 June 2018	Dormant
Excel Hero Investment Limited	Hong Kong	Property holding	Deregistration	17 February 2012	Dormant
First Gain Development Limited	Hong Kong	(Note)	Deregistration	3 August 2018	Dormant
Gold Riches Developments Limited	British Virgin Islands	Property holding	Winding Up (others)	20 June 2000	Dormant
Grand Basic Limited	Hong Kong	(Note)	Deregistration	15 June 2018	Dormant
Group Century Limited	Hong Kong	(Note)	Deregistration	30 September 2020	Dormant
Group Win Development Limited	Hong Kong	(Note)	Deregistration	11 May 2018	Dormant
Hong Jin Agri-Products Logistics Group Limited	Hong Kong	(Note)	Deregistration	8 June 2018	Dormant
Hong Jin Agri-Products Wholesale Market (Luohe) Limited	Hong Kong	(Note)	Deregistration	15 June 2018	Dormant
Hong Jin Agri-Products Wholesale Market (Zhanjiang) Limited	Hong Kong	(Note)	Deregistration	8 June 2018	Dormant
Keytech Investment Limited	Hong Kong	Investment holding	Deregistration	8 February 2013	Dormant
Lucky Century Limited	Hong Kong	Investment holding	Deregistration	19 April 2013	Dormant

Name of company	Place of incorporation	Nature of business	Means of dissolution	Date of dissolution/ cancellation of business registration	Reason for dissolution/ cancellation of business registration
Real World Limited	British Virgin Islands	Investment holding	Strike-off	28 January 2003	Dormant
Rich Fine Limited	Hong Kong	Investment holding	Deregistration	28 December 2012	Dormant
Sky Regal Investment Limited	Hong Kong	Property holding	Deregistration	2 March 2012	Dormant
Smart Base Investment Limited	Hong Kong	(Note)	Deregistration	11 May 2018	Dormant
South Global Investment Limited	Hong Kong	Investment holding	Deregistration	28 June 2013	Dormant
Supermix Investment Limited	Hong Kong	Investment holding	Deregistration	28 December 2012	Dormant
Venko Limited	Hong Kong	Investment holding	Deregistration	30 September 2011	Dormant
Whole Winner Investment Limited	Hong Kong	Property holding	Deregistration	17 February 2012	Dormant
憑祥宏進農副產品批發市場有限公司	People's Republic of China ("PRC")	Provision of management services	Business registration cancelled	28 July 2014	Dormant
廣州宏安企業管理諮詢有限公司	PRC	Provision of management services	Business registration cancelled	19 August 2014	Dormant
常州中悅房地產開發有限公司	PRC	Provision of management services	Business registration cancelled	31 March 2009	Dormant
常州金億利房地產開發有限公司	PRC	Provision of management services	Business registration cancelled	31 March 2009	Dormant
東莞宏安企業管理諮詢有限公司	PRC	Provision of management services	Business registration cancelled	10 May 2011	Dormant

Note: The company had not commenced business since its incorporation.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) did not hold any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other positions with the Company or other members of the Group; and (iii) does not hold any other major appointment and professional qualification.

As at the date of this announcement, Mr. Chan (i) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (having the meanings ascribed to them in the Listing Rules) of the Company; and (ii) is not interested in any Shares within the meaning of Part XV of the SFO.

Having ceased to be the Chairman and an executive Director, the employment contract entered into between the Group and Mr. Chan as the Chairman and the letter of appointment entered into between the Company and Mr. Chan in relation to his appointment as an executive Director have been terminated with effect from 7 August 2023. Mr. Chan is subject to rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the re-designation of Mr. Chan from an executive Director to a non-executive Director that need to be brought to the attention of the Shareholders.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 7 August 2023, (i) Mr. Chan has ceased to be a member of each of the nomination committee of the Board (“**Nomination Committee**”) and the remuneration committee of the Board (“**Remuneration Committee**”); and (ii) Mr. Tang Chi Kong (“**Mr. Tang**”), an independent non-executive Director, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

The Board wishes to extend its warmest welcome to Dr. Wong and Mr. Tang on their new appointments.

By Order of the Board
Town Health International Medical Group Limited
Wong Chi Kit Nelson
Chief Executive Officer and Executive Director

Hong Kong, 7 August 2023

As at the date of this announcement, the executive Directors are Dr. Wong Chi Kit Nelson (Chief Executive Officer), Dr. Wong Chun Wa (Chairman), Mr. Ng Ting Chi, Ms. Yao Yuan and Ms. Lau Wai Yee, Susanna; the non-executive Directors are Mr. Hou Jun and Mr. Chan Chun Hong; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong, Dr. Xu Weiguo, Mr. Chui Tsan Kit, Mr. Han Wenxin, Mr. Hung Hing Man and Mr. Tang Chi Kong.