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YuanShengTai Dairy Farm Limited
原生态牧业有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1431)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS
PROCESSING FRAMEWORK AGREEMENT**

We refer to the announcement of YuanShengTai Dairy Farm Limited (the “**Company**”) dated 2 August 2023 (the “**Announcement**”) in relation to the continuing connected transactions contemplated under the Processing Framework Agreement. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In the Announcement, it was inadvertently misstated that none of the Directors has any material interest in the Processing Framework Agreement and the transactions contemplated thereunder or were otherwise required to abstain from voting in respect of the relevant board resolutions.

The Company would like to clarify that each of the following non-executive directors of the Company, namely Mr. Leng Youbin, Mr. Liu Hua and Mr. Cai Fangliang had abstained from voting in respect of the relevant board resolutions for the approval of the Processing Framework Agreement due to their positions as the executive directors of China Feihe and their shareholding in China Feihe.

Mr. Liu Gang, being a younger brother of Mr. Liu Hua and the executive director of the Company, and Ms. Liu Jinping, being an independent non-executive director of the Company and China Feihe, had also abstained from voting in respect of the relevant board resolutions for the approval of the Processing Framework Agreement to avoid any potential conflicts of interest.

Save as disclosed above, none of the other directors of the Company has a material interest in the transactions contemplated under the Processing Framework Agreement or is required to abstain from voting on the relevant resolutions of the board of the Company.

The above additional information does not affect other information contained in the Announcement and, save as disclosed in this announcement, the remaining contents of the Announcement remain unchanged and shall continue to be valid for all purposes.

By Order of the Board
YuanShengTai Dairy Farm Limited
Zhao Hongliang
Chairman

Hong Kong, 8 August 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Hongliang (Chairman), Mr. Fu Wenguo (Chief Executive Officer), Mr. Chen Xiangqing (Chief Financial Officer) and Mr. Liu Gang; three non-executive Directors, namely Mr. Leng Youbin, Mr. Liu Hua and Mr. Cai Fangliang; and four independent non-executive Directors, namely Mr. Meng Jingzong (alias Owens Meng), Mr. Zhang Yuezhou, Mr. Zhu Zhanbo and Ms. Liu Jinping.