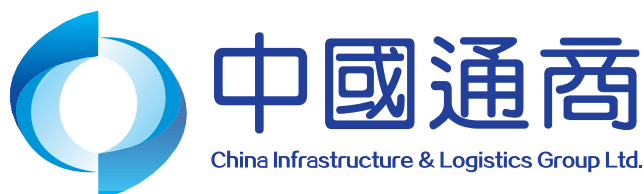


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

PROFIT WARNING

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the financial information currently available to the Board, it is expected that the Group will record a decrease of approximately 90% to 99% in the profit attributable to owners of the Company for the six months ended 30 June 2023, as compared to that for the six months ended 30 June 2022 of approximately HK\$23.64 million. The anticipated decrease in the profit attributable to owners of the Company is primarily due to there being a fair value gain from investment properties of approximately HK\$28.84 million recorded during the six months ended 30 June 2022 whilst there was no such gain recorded for the six months ended 30 June 2023 and a fair value loss would be recorded resulting from the decrease in market rent of the warehouse properties in the logistics centre adjacent to the Shayang Port. In addition, there was a decrease in the overall gross profit arisen from the significant increase in revenue from the supply chain management and trading business which has a lower gross profit margin and the decrease in revenue from terminal service with a higher gross profit margin. However, the above was partially offset by the decrease in general and administrative expenses, other operating expenses and finance costs by improving operation efficiency and tightening expenditure control during the six months ended 30 June 2023 as compared to that for the six months ended 30 June 2022.

As the Company is still in the process of finalising its interim results for the six months ended 30 June 2023, the information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available to it and the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 which have not been reviewed by the audit committee or the auditors of the Company, and are therefore subject to possible adjustments upon further review. The actual results of the Group may also be affected by other factors such as professional valuation on the fair value of the investment properties of the Group for the six months ended 30 June 2023 which is pending finalisation. Further details of the Group's results for the six months ended 30 June 2023 will be disclosed in the interim results announcement of the Company, which is expected to be released by the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Ms. Zhou Wei
Executive Director and Chairman

Hong Kong, 8 August 2023

As at the date of this announcement, the Board comprises Ms. Zhou Wei and Mr. Qiao Yun as executive Directors; Mr. Xu Aoling and Mr. Li Wei as non-executive Directors; and Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua as independent non-executive Directors.