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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

**COMPLETION OF SUBSCRIPTIONS OF NEW SHARES
UNDER THE GENERAL MANDATE**

Reference is made to the announcement of the Company dated 26 July 2023 in relation to the subscriptions of new Shares under the General Mandate (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent to the Subscriptions have been fulfilled and completion of the Subscriptions took place on 8 August 2023 in accordance with the terms and conditions of the Subscription Agreements and an aggregate of 193,440,000 Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have been issued and allotted to the Subscribers.

The Company would like to provide the following additional information in relation to the Subscriptions.

INFORMATION OF THE SUBSCRIBERS

As disclosed in the Announcement, the Company (as issuer) entered into the Subscription Agreements with six Subscribers in respect of the Subscriptions of an aggregate of 193,440,000 Subscription Shares:

No.	Name of the Subscribers	Background of the Subscribers
1	Subscriber A	Subscriber A is an individual with extensive experience in investment in capital market.
2	Subscriber B	Subscriber B is an individual with extensive experience in construction industry.
3	Subscriber C	Subscriber C is an individual with extensive experience in construction industry.
4	Subscriber D	Subscriber D is an individual with extensive experience in trading building materials.
5	Subscriber E	Subscriber E is an individual with extensive experience in property management.
6	Subscriber F	Subscriber F is an individual with extensive experience in investment in property market.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, all Subscribers are Independent Third Parties.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Subscriptions; and (ii) immediately after completion of the Subscriptions:

Shareholders	Immediately before completion of the Subscriptions		Immediately after completion of the Subscriptions	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Space Investment (BVI) Ltd	162,033,400	16.75	162,033,400	13.96
Che Chan U	1,600,000	0.17	1,600,000	0.14
Subscribers	–	–	193,440,000	16.67
Public Shareholders	<u>803,566,600</u>	<u>83.08</u>	<u>803,566,600</u>	<u>69.23</u>
	<u>967,200,000</u>	<u>100.00</u>	<u>1,160,640,000</u>	<u>100.00</u>

By Order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 8 August 2023

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing, Ms. Leong Iat Lun and Mr. Li Guohui as independent non-executive Directors.