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滙力集團
HUILI GROUP

Huili Resources (Group) Limited

滙力資源(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1303)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Huili Resources (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on a preliminary assessment of the unaudited condensed interim consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information available to the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net profit of not more than approximately RMB84 million for the Period, representing a threefold increase as compared with the net profit of approximately RMB20.7 million recorded for the six months ended 30 June 2022 (the “**Prior Period**”).

The Board considers that the expected significant increase in profit for the Period was mainly attributable to the following factors:

1. the increase in sales volume of the Group’s coal product during the Period as compared to the Prior Period; and
2. the reversal of expected credit loss of approximately RMB0.6 million for the Period, against expected credit of approximately RMB6.4 million for the Prior Period.

The information contained in this announcement is only based on the preliminary assessment and estimates made by the Board with reference to the unaudited financial information of the Group for the Period and other information currently available to the Group, and is not based on any information or figures which have been audited or reviewed by the Company's auditors and the audit committee of the Company and may be subject to possible adjustments. The Group's interim results for the Period may differ from the information contained in this announcement. Further details of the Group's financial results and performance for the Period will be disclosed in the Company's interim results announcement for the Period to be published by the end of August 2023 in compliance with the Listing Rules.

Further announcements will be made by the Company if there is any significant change in the expected interim results of the Group for the Period as disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huili Resources (Group) Limited
Cui Yazhou
Chairman

Hong Kong, 8 August 2023

As at the date of this announcement, the executive Directors are Mr. Cui Yazhou (Chairman), Ms. Wang Qian, Mr. Ye Xin and Mr. Zhou Jianzhong; the non-executive Director is Mr. Cao Ye; and the independent non-executive Directors are Mr. Chan Ping Kuen, Ms. Xiang Siying and Ms. Huang Mei.