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**雲建綠砼**

**GHPC**

**YCIH Green High-Performance Concrete Company Limited**

**雲南建投綠色高性能混凝土股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1847)**

**(1) PROFIT WARNING; AND  
(2) BUSINESS UPDATE**

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT WARNING**

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company and potential investors that, after a preliminary review on the Group’s unaudited consolidated management accounts and an initial assessment of the information currently available to the Group, it is expected that the Group records a net loss of approximately RMB11.49 million for the six months ended June 30, 2023 as compared with a net profit of approximately RMB20.70 million for the six months ended June 30, 2022. The above expected loss is mainly due to:

Although the sales volume of commercial concrete, the principal product of the Group in the first half of 2023, increased by approximately 6.98% as compared with that of the corresponding period in 2022, and the cost of concrete production slightly decreased as compared with that of the corresponding period in 2022, the average sales price of concrete decreased by approximately 11.62% as compared with that of the corresponding period in 2022, resulting in a decrease in sales revenue of concrete by approximately 5.45% and a decrease in unilateral gross profit of concrete by approximately 27.60%.

**This announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group and the information currently available to the Group, which has not been audited or reviewed by the auditor of the Company and may differ from the actual results for the six months ended June 30, 2023 expected to be released by the Company in the late August 2023. Shareholders and potential investors of the Company are advised to read the Company's interim results announcement carefully when published.**

## **BUSINESS UPDATE**

The Board hereby provides the shareholders of the Company and potential investors the following business update of the Group:

As of July 20, 2023, the total amount of the Group's newly signed sales contracts was approximately RMB2.58 billion, representing an increase of approximately 9.6% as compared with the corresponding period in 2022. In particular, the amount of newly signed sales contracts with independent third parties accounted for approximately 60.9%, which was approximately 17 percentage points higher than that of the corresponding period in 2022; the amount of sales contracts relating to new products such as cement and mortar amounted to approximately RMB820 million.

In addition, the Group expects to sign certain sales contracts in the near future. According to preliminary estimates, it is expected that the amount of newly signed sales contracts is approximately RMB1.70 billion, among which, the expected amount of newly signed sales contracts for concrete business is approximately RMB1.34 billion, involving a demand for concrete of approximately 4.2 million cubic meters, while the expected amount of newly signed sales contracts for new product-related business such as cement and mortar is approximately RMB360 million.

**This announcement includes forward-looking statements in respect of the expectations for the Company's supply of concrete. Such forward-looking statements shall not constitute a guarantee for the Company's performance in the future. The Company's supply of concrete significantly relies on the progress of the customer's projects. There is no guarantee that the backlog of the supply of concrete will eventually be recognized as revenue according to the Company's expected progress.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**YCIH Green High-Performance Concrete Company Limited**  
**Li Zhangjian**  
*Chairman*

Kunming, China, August 8, 2023

*As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Lu Jianfeng, Mr. Zhang Long and Ms. Hu Zhurong (employee director) as executive directors; Mr. Jiang Qian and Mr. Liu Zhumin as non-executive directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive directors.*