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## **CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1940)**

### **POSITIVE PROFIT ALERT**

This announcement is made by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Period**”), the Group is expected to record a profit after tax of the Company of not less than RMB60.0 million for the Period, as compared to the profit after tax of the Company of approximately RMB41.6 million for the six months ended 30 June 2022 (the “**Previous Period**”).

Based on the information currently available to the Company, the Board considers that the increase in profit after tax for the Period compared to the Previous Period is mainly attributable to: (i) the increase in revenue and gross profit of both not less than 10% compared to the Previous Period primarily due to an increase in gas demand; (ii) the decrease in administrative expenses of not less than 30% primarily due to the absence of legal and professional fees incurred in the Previous Period relating to the resumption of trading of the shares of the Company and (iii) the decrease in income tax expenses of not less than 15% despite the increase of profit before tax, primarily due to the utilisation of certain unrecognised accumulated tax losses during the Period.

As at the date of this announcement, the Company is still in the process of finalising the unaudited interim results of the Group for the Period. The information contained herein is only based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Period and the unaudited information currently available to the Board, which have not been reviewed by the audit committee of the Company and have not been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period which will be published before the end of August 2023 pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Gas Industry Investment Holdings Co. Ltd.**  
**Yao Li**  
*Chairman and Executive Director*

Tangshan, 8 August 2023

*As of the date of this announcement, the Board comprises: (1) Mr. YAO Li (Chairman) and Ms. GAO Guimin as the executive directors; (2) Mr. ZHANG Wenli, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Ely as the independent non-executive directors.*