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## **Future Bright Holdings Limited**

**佳景集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 703)**

### **POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2023 AND BUSINESS UPDATE OF THE GROUP FOR THE SECOND QUARTER OF 2023**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors of Future Bright Holdings Limited (“**Company**” and together with its subsidiaries called “**Group**”) wishes to inform the shareholders of the Company and potential investors of a positive profit alert for the six months ended 30 June 2023 (“**Period**”). Based on its unaudited management accounts, the Group has recorded an unaudited profit attributable to owners of the Company of some HK\$11.4 million for the first quarter of 2023 (“**First Quarter**”) and an unaudited profit attributable to owners of the Company of some HK\$12.9 million for the second quarter of 2023 (“**Second Quarter**”), as compared to an unaudited loss attributable to owners of the Company of some HK\$34.9 million for the first quarter of 2022 and an unaudited loss attributable to owners of the Company of some HK\$69.8 million for the second quarter of 2022. The Group has thus recorded an unaudited profit attributable to owners of the Company of some HK\$24.3 million for the Period as compared to an unaudited loss attributable to owners of the Company of some HK\$104.7 million for the same period of 2022.

**The Board wishes to remind investors that the information and operational data contained in this announcement are based on the unaudited management accounts of the Group which have not been reviewed, confirmed or audited by the Company’s auditors, and as such, the data may be subject to adjustment and is for investors’ reference only.**

\* For identification purpose only

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

### **POSITIVE PROFIT ALERT FOR THE PERIOD**

The Board wishes to inform the shareholders of the Company and potential investors of a positive profit alert for the Period. Based on its unaudited management accounts, the Group has recorded the following results attributable to owners of the Company for the Period:

	<b>2023</b>	2022	Change
	<i>HK\$'million</i>	<i>HK\$'million</i>	%
	<b>(Unaudited)</b>	(Unaudited)	
<b>PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>			
First quarter	<b>11.4</b>	(34.9)	N/A
Second quarter	<b>12.9</b>	(69.8)	N/A
The Period	<b>24.3</b>	(104.7)	N/A

In the Period, the Group has recorded a substantial growth of some 71.9% in its turnover due to significant increase in visitor arrivals to Macau and Hong Kong. Macau has relaxed its travel restrictions effective from early January 2023. The reopening measures are met with a significant increase in tourist arrivals and improvement in hotel occupancy rate in Macau. The unaudited profit attributable to owners of the Company was some HK\$24.3 million for the Period which has been mainly attributable to (i) a profit of some HK\$18.2 million from its food and catering business, (ii) a profit of some HK\$4.1 million from its food souvenir business and (iii) a profit of some HK\$4.0 million from its property investment business.

For the Period in respect of the exchange differences on translating foreign operations which relate mainly to the Group's subsidiary companies in Mainland China, the Group has recorded an unaudited other comprehensive income of some HK\$0.5 million for the Period.

During the Period, the Group has not recorded any fair value gain/loss (2022: net fair value loss of HK\$8.8 million) in respect of its commercial building (“**Key Investment Property**”) located at the prime tourist location near Centro Commercial E Turistico “S. Paulo”, No. 2 Largo da Companhia de Jesus, Macau (澳門耶穌會紀念廣場2號牌坊廣場購物旅遊中心).

## OPERATIONAL FINANCIALS

The Board is to give an update on the Group's performance for the Second Quarter. Details of the Group's unaudited turnover breakdown for the Second Quarter are as follows:

	For the three months ended 30 June		
	2023 <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
<b>TURNOVER</b>			
<b>Restaurants:</b>			
Japanese restaurants	<b>33.9</b>	15.1	+124.5%
Chinese restaurants	<b>11.9</b>	5.8	+105.2%
Western restaurants	<b>1.8</b>	6.4	-71.9%
Food court counters	<b>26.2</b>	10.0	+162.0%
Franchise restaurants ( <i>note 1</i> )	<b>17.2</b>	13.2	+30.3%
	<b>91.0</b>	50.5	+80.2%
Industrial catering ( <i>note 2</i> )	<b>5.5</b>	4.8	+14.6%
Food wholesale	<b>3.2</b>	2.7	+18.5%
	<b>99.7</b>	58.0	+71.9%
Food and catering business	<b>18.0</b>	1.7	+958.8%
Food souvenir business	<b>5.0</b>	5.0	–
Property investment business			
<b>Total</b>	<b>122.7</b>	<b>64.7</b>	<b>+89.6%</b>

*Note 1:* The turnover of “Franchise restaurants” included turnover from the Group's Pacific Coffee shops, Pepper Lunch, Bari-Uma and, Fu-Un-Maru restaurants.

*Note 2:* The turnover of “Industrial catering” included turnover from canteen at International School of Macau and lunch box catering service.

Details of the Group's unaudited turnover breakdown by geographical locations for the Second Quarter are as follows:

	For the three months ended 30 June		
	<b>2023</b> <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
TURNOVER			
Macau	<b>89.0</b>	38.3	+132.4%
Mainland China	<b>6.6</b>	7.4	-10.8%
Hong Kong	<b>27.1</b>	19.0	+42.6%
Total	<b>122.7</b>	64.7	+89.6%

A summary of the Group's unaudited operational financials for the Second Quarter is as follows:

	For the three months ended 30 June		
	<b>2023</b> <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
Turnover	<b>122.7</b>	64.7	+89.6%
Cost of sales	<b>(31.7)</b>	(20.1)	+57.7%
Gross margin	<b>91.0</b>	44.6	+104.0%
Direct operating expenses	<b>(56.6)</b>	(57.4)	-1.4%
Gross operating profit/(loss)	<b>34.4</b>	(12.8)	N/A
Gross operating profit/(loss) margin (%)	<b>28.0%</b>	(19.7)%	N/A

Details of the Group's same store performance (note 3) of restaurants, industrial catering business and food souvenir business in term of turnover for the Second Quarter are as follows:

	For the three months ended 30 June		
	2023 <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
<b>SAME STORE TURNOVER</b>			
Restaurants:			
Japanese restaurants	33.9	10.4	+226.0%
Chinese restaurants	5.1	4.7	+8.5%
Western restaurants	1.8	1.8	–
Food court counters	26.2	9.2	+184.8%
Franchise restaurants	17.2	13.0	+32.3%
	<u>84.2</u>	<u>39.1</u>	+115.3%
Industrial catering	5.5	4.8	+14.6%
Restaurants and industrial catering business	89.7	43.9	+104.3%
Food souvenir business	18.0	1.5	+1,100.0%
Total	<u>107.7</u>	<u>45.4</u>	+137.2%

Note 3: Same store performance is compared on the basis of those restaurants/shops/outlets which were in place in the same periods of 2023 and 2022 only.

Details of the Group's unaudited results attributable to owners of the Company for the Second Quarter are as follows:

	For the three months ended 30 June		
	2023 <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
<b>PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>			
Food and catering business	9.3	(54.0)	N/A
Food souvenir business	2.2	(8.1)	N/A
Property investment business	1.9	(6.7)	N/A
Other revenue, corporate payroll and unallocated expenses	(0.5)	(1.0)	–50.0%
Total	<u>12.9</u>	<u>(69.8)</u>	N/A

Details of the unaudited results attributable to owners of the Company by geographical locations for the Second Quarter are as follows:

	For the three months ended 30 June		
	2023	2022	Change
	<i>HK\$'million</i> (Unaudited)	<i>HK\$'million</i> (Unaudited)	%
<b>PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>			
Macau	<b>14.3</b>	(57.9)	N/A
Mainland China	<b>(0.8)</b>	(12.1)	-93.4%
Hong Kong	<b>(0.6)</b>	1.1	N/A
Taiwan	<b>-</b>	(0.9)	-100.0%
	<hr/>	<hr/>	
Total	<b>12.9</b>	(69.8)	N/A

The Group has also recorded the following unaudited revenue/expenses in the Second Quarter as follows:

	For the three months ended 30 June		
	2023	2022	Change
	<i>HK\$'million</i> (Unaudited)	<i>HK\$'million</i> (Unaudited)	%
<b>Other revenue, gains and losses:</b>			
- Loss on written off of/impairment loss on property, plant and equipment	<b>(0.1)</b>	(2.8)	-96.4%
- Net fair value loss of the Key Investment Property	<b>-</b>	(8.8)	-100.0%
- Impairment loss of goodwill	<b>-</b>	(25.8)	-100.0%
- Impairment loss of other intangible assets	<b>-</b>	(5.0)	-100.0%
- Gain on lease modification	<b>-</b>	4.8	-100.0%
- Rent concessions	<b>-</b>	5.3	-100.0%
- Others ( <i>note 4</i> )	<b>2.7</b>	(5.1)	N/A
Administrative expenses	<b>(18.7)</b>	(19.0)	-1.6%
Finance costs	<b>(4.6)</b>	(3.7)	+24.3%

*Note 4:* This item comprised mainly management fee income, bank interest income, subsidy income and exchange gains/losses.

Details of the Group's unaudited turnover breakdown for the First Quarter and the Second Quarter are as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
TURNOVER		
Restaurants:		
Japanese restaurants	33.9	33.6
Chinese restaurants	11.9	10.8
Western restaurants	1.8	2.2
Food court counters	26.2	18.9
Franchise restaurants ( <i>note 1</i> )	17.2	17.0
	<hr/>	<hr/>
	91.0	82.5
Industrial catering ( <i>note 2</i> )	5.5	5.1
Food wholesale	3.2	2.7
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Food and catering business	99.7	90.3
Food souvenir business	18.0	14.6
Property investment business	5.0	5.0
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Total	<u>122.7</u>	<u>109.9</u>

*Note 1:* The turnover of "Franchise restaurants" included turnover from the Group's Pacific Coffee shops, Pepper Lunch, Bari-Uma and Fu-Un-Maru restaurants.

*Note 2:* The turnover of "Industrial catering" included turnover from canteen at International School of Macau and lunch box catering service.

Details of the Group's unaudited turnover breakdown by geographical locations for the First Quarter and the Second Quarter are as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
TURNOVER		
Macau	89.0	81.2
Mainland China	6.6	7.3
Hong Kong	27.1	21.4
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Total	<u>122.7</u>	<u>109.9</u>

A summary of the Group's unaudited operational financials for the First Quarter and the Second Quarter is as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
Turnover	122.7	109.9
Cost of sales	<u>(31.7)</u>	<u>(29.0)</u>
Gross margin	91.0	80.9
Direct operating expenses	<u>(56.6)</u>	<u>(50.7)</u>
Gross operating profit	<u>34.4</u>	<u>30.2</u>
Gross operating profit margin (%)	28.0%	27.5%

Details of the Group's same store performance (note 3) of restaurants, industrial catering business and food souvenir business in term of turnover for the First Quarter and the Second Quarter are as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
<b>SAME STORE TURNOVER</b>		
<b>Restaurants:</b>		
Japanese restaurants	33.9	33.6
Chinese restaurants	5.1	8.3
Western restaurants	1.8	2.2
Food court counters	26.2	18.9
Franchise restaurants	<u>17.2</u>	<u>17.0</u>
	84.2	80.0
Industrial catering	<u>5.5</u>	<u>5.1</u>
Restaurants and industrial catering business	89.7	85.1
Food souvenir business	<u>18.0</u>	<u>14.6</u>
Total	<u>107.7</u>	<u>99.7</u>

*Note 3:* Same store performance is compared on the basis of those restaurants/shops/outlets which were in place in the same periods of 2023 and 2022 only.



Details of the unaudited results attributable to owners of the Company for the First Quarter and Second Quarter are as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Food and catering business	9.3	8.9
Food souvenir business	2.2	1.9
Property investment business	1.9	2.1
Other revenue, corporate payroll and unallocated expenses	(0.5)	(1.5)
	<u>12.9</u>	<u>11.4</u>
Total	<u>12.9</u>	<u>11.4</u>

Details of the unaudited results attributable to owners of the Company by geographical locations for the First Quarter and the Second Quarter are as follows:

	Second Quarter <i>HK\$'million</i> (Unaudited)	First Quarter <i>HK\$'million</i> (Unaudited)
PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Macau	14.3	12.1
Mainland China	(0.8)	(0.7)
Hong Kong	(0.6)	–
	<u>12.9</u>	<u>11.4</u>
Total	<u>12.9</u>	<u>11.4</u>

The unaudited gross operating profit/(loss) (being turnover less food costs and direct operating costs) margins of the Group's food and catering business and food souvenir business for the first and second quarters of 2023 and 2022 were as follows:

	<b>2023</b> <b>(Unaudited)</b>	2022 (Unaudited)	Change %
Gross operating profit/(loss) margin of food and catering business:			
First quarter	<b>23.6%</b>	(25.8)%	N/A
Second quarter	<b>25.0%</b>	(22.7)%	N/A
The Period	<b>24.3%</b>	(24.3)%	N/A
Gross operating profit/(loss) margin of food souvenir business:			
First quarter	<b>28.1%</b>	(52.8)%	N/A
Second quarter	<b>26.1%</b>	(258.8)%	N/A
The Period	<b>26.9%</b>	(118.8)%	N/A

The Group's business has substantially improved in the Second Quarter due to a significant increase in visitor arrivals to Macau as compared to the same quarter of 2022. The Group has in the Second Quarter recorded a gross margin ratio of some 74.1% with an EBITDA at some HK\$32.1 million as against a gross margin ratio of some 68.9% with a LBITDA at some HK\$49.3 million for the same quarter of 2022.

The performance details of different restaurants in different food types in the Second Quarter are set out above. The Group's food and catering business and food souvenir business in Macau in the Second Quarter have performed in line with the increased level of visitor arrivals to Macau, where the level of visitor arrivals to Macau has significantly increased by 321.6% to 6,697,519 visitors in the Second Quarter, as compared to 1,588,260 visitors in the same quarter of 2022.

Details of the Group’s unaudited turnover breakdown for the Period are as follows:

	For the six months ended 30 June		
	2023 <i>HK\$’million</i> (Unaudited)	2022 <i>HK\$’million</i> (Unaudited)	Change %
<b>TURNOVER</b>			
<b>Restaurants:</b>			
Japanese restaurants	67.5	38.2	+76.7%
Chinese restaurants	22.7	15.2	+49.3%
Western restaurants	4.0	10.7	-62.6%
Food court counters	45.1	18.0	+150.6%
Franchise restaurants ( <i>note 1</i> )	34.2	22.8	+50.0%
	<u>173.5</u>	<u>104.9</u>	+65.4%
Industrial catering ( <i>note 2</i> )	10.6	8.7	+21.8%
Food wholesale	5.9	6.4	-7.8%
	<u>190.0</u>	<u>120.0</u>	+58.3%
Food and catering business	190.0	120.0	+58.3%
Food souvenir business	32.6	5.3	+515.1%
Property investment business	10.0	10.0	-
	<u>232.6</u>	<u>135.3</u>	+71.9%
<b>Total</b>	<b>232.6</b>	<b>135.3</b>	<b>+71.9%</b>

*Note 1:* The turnover of “Franchise restaurants” included turnover from the Group’s Pacific Coffee shops, Pepper Lunch, Bari-Uma, Fu-Un-Maru and Mad for Garlic restaurants.

*Note 2:* The turnover of “Industrial catering” included turnover from canteen at International School of Macau and lunch box catering service.

Details of the Group’s unaudited turnover breakdown by geographical locations for the Period are as follows:

	For the six months ended 30 June		
	2023 <i>HK\$’million</i> (Unaudited)	2022 <i>HK\$’million</i> (Unaudited)	Change %
<b>TURNOVER</b>			
Macau	170.2	90.4	+88.3%
Mainland China	13.9	15.4	-9.7%
Hong Kong	48.5	29.2	+66.1%
Taiwan	-	0.3	-100.0%
	<u>232.6</u>	<u>135.3</u>	+71.9%
<b>Total</b>	<b>232.6</b>	<b>135.3</b>	<b>+71.9%</b>

A summary of the Group's unaudited operational financials for the Period is as follows:

	For the six months ended 30 June		
	2023 <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
Turnover	<b>232.6</b>	135.3	+71.9%
Cost of sales	<b>(60.7)</b>	(42.7)	+42.2%
Gross margin	<b>171.9</b>	92.6	+85.6%
Direct operating expenses	<b>(107.3)</b>	(118.6)	-9.5%
Gross operating profit/(loss)	<b>64.6</b>	(26.0)	N/A
Gross operating profit/(loss) margin (%)	<b>27.8%</b>	(19.2)%	N/A

Details of the Group's same store performance (note 3) of restaurants, industrial catering business and food souvenir business in term of turnover for the Period are as follows:

	For the six months ended 30 June		
	2023 <i>HK\$'million</i> (Unaudited)	2022 <i>HK\$'million</i> (Unaudited)	Change %
<b>SAME STORE TURNOVER</b>			
<b>Restaurants:</b>			
Japanese restaurants	<b>67.5</b>	24.8	+172.2%
Chinese restaurants	<b>15.9</b>	10.5	+51.4%
Western restaurants	<b>4.0</b>	2.9	+37.9%
Food court counters	<b>45.1</b>	15.6	+189.1%
Franchise restaurants	<b>34.2</b>	21.6	+58.3%
	<b>166.7</b>	75.4	+121.1%
Industrial catering	<b>10.6</b>	8.7	+21.8%
Restaurants and industrial catering business	<b>177.3</b>	84.1	+110.8%
Food souvenir business	<b>32.6</b>	4.8	+579.2%
Total	<b>209.9</b>	88.9	+136.1%

*Note 3:* Same store performance is compared on the basis of those restaurants/shops/outlets which were in place in the same periods of 2023 and 2022 only.

Details of the unaudited results attributable to owners of the Company for the Period are as follows:

	For the six months ended 30 June		
	<b>2023</b>	2022	Change
	<i>HK\$'million</i>	<i>HK\$'million</i>	%
	(Unaudited)	(Unaudited)	
<b>PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>			
Food and catering business	<b>18.2</b>	(87.9)	N/A
Food souvenir business	<b>4.1</b>	(10.1)	N/A
Property investment business	<b>4.0</b>	(4.1)	N/A
Other revenue, corporate payroll and unallocated expenses	<b>(2.0)</b>	(2.6)	-23.1%
Total	<b>24.3</b>	(104.7)	N/A

Details of the unaudited results attributable to owners of the Company by geographical locations for the Period are as follows:

	For the six months ended 30 June		
	<b>2023</b>	2022	Change
	<i>HK\$'million</i>	<i>HK\$'million</i>	%
	(Unaudited)	(Unaudited)	
<b>PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>			
Macau	<b>26.4</b>	(75.9)	N/A
Mainland China	<b>(1.5)</b>	(17.0)	-91.2%
Hong Kong	<b>(0.6)</b>	(10.4)	-94.2%
Taiwan	<b>-</b>	(1.4)	-100.0%
Total	<b>24.3</b>	(104.7)	N/A

The Group has also recorded the following unaudited revenue/expenses for the Period as follows:

	For the six months ended 30 June		
	2023	2022	Change
	HK\$'million	HK\$'million	%
	(Unaudited)	(Unaudited)	
Other revenue, gains and losses:			
– Loss on written off of/impairment loss on property, plant and equipment	(0.2)	(8.5)	–97.6%
– Net fair value loss of the Key Investment Property	–	(8.8)	–100.0%
– Impairment loss of goodwill	–	(25.8)	–100.0%
– Impairment loss of other intangible assets	–	(5.0)	–100.0%
– Gain on lease modification	1.1	4.8	–77.1%
– Rent concessions	–	6.9	–100.0%
– Others (note 4)	4.5	0.6	+650.0%
Administrative expenses	(33.4)	(39.9)	–16.3%
Finance costs	(9.2)	(7.4)	+24.3%

Note 4: This item comprised mainly management fee income, bank interest income, subsidy income and exchange gains/losses.

## BUSINESS UPDATE

The Group has recorded an unaudited profit attributable to owners of the Company of some HK\$24.3 million in the Period which was mainly attributable to (i) the profit attributable to owners of the Group's food and catering business of some HK\$18.2 million; (ii) the profit attributable to owners of the Group's food souvenir business of some HK\$4.1 million; and (iii) the profit attributable to owners of the Group's property investment business of some HK\$4.0 million.

The Group has also recorded for the Period a gross margin ratio of some 73.9% with an EBITDA at some HK\$61.6 million as against a gross margin ratio of some 68.5% with a LBITDA at some HK\$60.9 million for the same period of 2022.

As at 30 June 2023, the Key Investment Property has been valued by an independent professional valuer at some HK\$556.0 million (31 December 2022: HK\$556.0 million). The Group has not recorded any fair value gain/loss in respect of the Key Investment Property during the Period.

The unaudited profit attributable to owners of the Company excluding any net fair value gain/loss of the investment properties (“**Net Ordinary Operating Profit**”) for the Period was HK\$24.3 million, as against a Net Ordinary Operating Loss of some HK\$95.9 million for the same period of 2022. Such profit has been largely due to the reasons as stated above.

For the Period in respect of the exchange differences on translating foreign operations which relate mainly to the Group's subsidiary companies in Mainland China, the Group has recorded an overall other comprehensive income of some HK\$0.5 million of the Group, as compared to an overall other comprehensive income of some HK\$5.3 million for the same period of 2022.

In the Period, the Group's food and catering business and food souvenir business in Macau have performed in line with the increased level of visitor arrivals to Macau, where a total of 11,645,877 visitors to Macau have been recorded with a significant increase of 236.1%, as compared to 3,465,107 visitors in the same period of 2022.

Following the lifting of travel restrictions effective from early January 2023, there is a significant increase in visitor arrivals and good improvement in the retail and restaurants business in Macau and Hong Kong. With the recovery in travel and tourism spending, the Group has been able to benefit from such recovery. Management has seen substantial improvement in the performance of the Group's restaurants and food souvenir shops and is optimistic on the outlook of the operating environment of the Group. While at the same time, management will continue to closely monitor the Group's operational performance so as to improve its competitiveness and market position. Further details of the performance of the Group will be provided in its coming 2023 interim report which is expected to be issued in due course.

**The Board wishes to remind investors that the information and operational data contained in this announcement are based on the unaudited management accounts of the Group which have not been reviewed, confirmed or audited by the Company's auditors, and as such, the data may be subject to adjustment and is for investors' reference only. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Future Bright Holdings Limited**  
**Chan Chak Mo**  
*Managing Director*

Hong Kong, 9 August 2023

*As at the date hereof, the members of the board of directors of the Company comprise (i) Mr. Chan Chak Mo, the managing Director, (ii) Mr. Chan See Kit, Johnny, the Chairman and executive Director, (iii) Ms. Leong In Ian, the executive Director and (iv) Mr. Yu Kam Yuen, Lincoln, Mr. Chek Kuong Fong and Mr. Vong Hou Piu, the independent non-executive Directors.*