

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LH GROUP

叙福樓集團

LH GROUP LIMITED

叙福樓集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1978)

POSITIVE PROFIT ALERT

This announcement is made by LH Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and information currently available, the Group is expected to record a profit attributable to the Shareholders in the range of approximately HK\$45 million to HK\$50 million for the Period as compared to a profit attributable to the Shareholders of approximately HK\$6.8 million for the six months ended 30 June 2022.

Based on the information currently available, the Board is of the view that the expected increase in profit attributable to the Shareholders for the Period was mainly due to the improvement in revenue of approximately 65% for the Period compared with that of the same period in 2022. The significant increase in revenue mainly due to: (i) there was strict social distancing measures from early January to late April 2022, which significantly affected the performance of the Group in the corresponding period in 2022; and (ii) the increase in number of restaurants operated by the Group from 50 as at 30 June 2022 to 55 as at 30 June 2023.

The Company is still in the process of preparing and finalizing the unaudited interim results of the Group for the Period. All information contained in this announcement is only based on the preliminary review of the information currently available and the unaudited consolidated management accounts of the Group for the Period, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors and the audit committee of the Company. The actual results may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Group for the Period, which is expected to be published by the end of August 2023 according to the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
LH Group Limited
Wong Kit Lung Simon Prof, BBS, JP
Chairman

Hong Kong, 9 August 2023

As at the date of this announcement, the Board comprises Mr. Wong Kit Lung Simon Prof, BBS, JP and Ms. Ko Sau Chee Grace as executive Directors, and Mr. Sin Yat Kin SBS, CSDSM, JP, Ms. Hung Lo Shan Lusan and Mr. Hung Wai Man Prof, JP as independent non-executive Directors.