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## **SILVER BASE GROUP HOLDINGS LIMITED**

**銀基集團控股有限公司**

**(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00886)**

### **QUARTERLY UPDATE ON RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Silver Base Group Holdings Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 13 July 2022, 9 August 2022, 7 November 2022, 9 February 2023 and 9 May 2023 (the “**Announcements**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcements.

### **WINDING UP ORDER AGAINST THE COMPANY AND APPOINTMENT OF LIQUIDATORS**

On 27 July 2022, the Company was ordered to be wound up by the High Court of Hong Kong (the “**Court**”) in HCCW 385/2021 and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

On 21 June 2023, an order was made by the Court appointing Mr. Lai Kar Yan (Derek) and Mr. Yip Wa Ming (Ben), both of Deloitte Touche Tohmatsu, as the joint and several liquidators of the Company (the “**Liquidators**”).

## **RESUMPTION GUIDANCE**

As stated in the announcement of the Company dated 13 July 2022, on 30 May 2022 and 6 July 2022, the Company received the following resumption guidance (the “**Resumption Guidance**”) from the Stock Exchange:

- (i) have the Winding Up Order against the Company withdrawn or dismissed and the appointment of the JOLs discharged;
- (ii) demonstrate the Company’s compliance with Rule 13.24;
- (iii) announce all material information for the Company’s shareholders and investors to appraise its position;
- (iv) publish all outstanding financial results required under the Listing Rules and address any audit modifications thereof; and
- (v) re-comply with rules 3.10, 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

Since the recent appointment of the Liquidators, they have been taking steps to ascertain the latest status of the affairs of the Company, including but not limited to the status of fulfillment of the Resumption Guidance. Further announcement(s) will be made by the Company to provide updates on its affairs as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 10 May 2022 and will remain suspended until further notice.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading above, they should obtain appropriate professional advice.

For and on behalf of  
**Silver Base Group Holdings Limited**  
*(In Liquidation)*

**Lai Kar Yan (Derek)**

**Yip Wa Ming (Ben)**

*Joint and Several Liquidators*

*acting only as agents of the Company and without  
personal liability*

Hong Kong, 9 August 2023

*As at the date of this announcement, the executive director of the Company is Mr. Liang Guoxing.*

*The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.*