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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Mengyao (“**Mr. Wang**”) has been appointed as an executive Director of the Company with effect from 9 August 2023.

Mr. Wang, aged 26, was the vice president of Jiangsu Jinyan Fund Management Co., Ltd.*** from January 2020 to March 2022. Mr. Wang has acted as and is currently the general manager of Jiangsu Zhuoding Medical Technology Co., Ltd.*** since April 2022, and is responsible for all operations and management matters of such company. He is currently pursuing a business administration degree at Myongji University in South Korea. Mr. Wang is experienced in business operations and management, has in-depth knowledge about finance and medical technology industries who will be able to provide unique insights regarding business operations and management to the Board.

Save as disclosed in this announcement, as at the date hereof, Mr. Wang does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Wang has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Under the letter of appointment entered into between Mr. Wang and the Company, Mr. Wang's term of service is three years and subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The remuneration of Mr. Wang is HK\$240,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express a warm welcome to Mr. Wang for joining the Board.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board further announces that the Company's existing chief executive officer ("**CEO**"), Mr. Yuan Limin ("**Mr. Yuan**"), will resign as CEO with effect from 9 August 2023 but will remain as an executive Director of the Company.

Mr. Yuan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as the CEO that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board further announces that Mr. Liu Mingqing ("**Mr. Liu**") has been appointed as the CEO of the Company with effect from 9 August 2023.

Mr. Liu, aged 44, obtained a master degree in Economics from Tongji University in the People's Republic of China in 2005. Mr. Liu has been serving as an executive director of Kiu Hung International Holdings Limited, a company listed on the Stock Exchange (Stock Code: 00381) since 27 March 2020. Mr. Liu has over 15 years of experience in financial and investment related business and considerable experience in securities and futures, corporate finance, derivative products and other various financial services.

Save as disclosed in this announcement, as at the date hereof, Mr. Liu does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Liu has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a letter of appointment with Mr. Liu in due course. Mr. Liu's term of service under the letter of appointment shall be 3 years, and his remuneration shall be determined by the Board and the remuneration committee of the Company with reference to his experience, duties and level of responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express a warm welcome to Mr. Liu for joining the Company as the CEO, and would like to thank Mr. Yuan for his valuable contributions to the Company during his tenure of office as a CEO of the Company.

By order of the Board
Life Healthcare Group Limited
Pang Zhen
Executive Director

Hong Kong, 9 August 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Man Wai Lun

Mr. Pang Zhen

Mr. Wang Mengyao

Mr. Yuan Limin

Independent non-executive Directors:

Dr. Wang, Bruce Xianliang

Dr. Zhao, Shawn Xiaohong

*** *For identification purpose only. If there is any inconsistency between the Chinese names of the entities and their English translations, the Chinese version shall prevail.*