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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1736)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Parenting Network Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Luofeng (林洛鋒) (“**Mr. Lin**”) has been appointed as an executive Director with effect from 9 August 2023.

Mr. Lin, aged 28, has been appointed as an executive Director with effect from 9 August 2023. Prior to joining the Company, Mr. Lin served as a special assistant to chairman of Weiqi Group (味奇集團) from 2017 to 2018, the executive director of Huaqihui (Shenzhen) Investment Corporation (華企芸(深圳)投資控股集團有限公司) from 2020 to 2021, and the executive vice president of Shenzhen Huashang Zhengdao Enterprise Management Promotion Association (深圳市華商正道企業管理促進會) from 2019 to 2023. Mr. Lin obtained a bachelor’s degree in visual communication design from North China University of Technology (北京市北方工業大學) in 2017.

The Company and Mr. Lin have entered into a service agreement (the “**Service Contract**”) for a term of three years, subject to rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Service Contract, either party has the right to give not less than three-month prior written notice to terminate the Service Contract. Mr. Lin is entitled to receive a remuneration of HK\$20,000 per month in the capacity as an executive Director under the Service Contract, and is entitled to receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility, workload, time devoted, contribution to the Company, salaries paid by the comparable companies and prevailing market conditions.

As at the date of this announcement, Mr. Lin does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) (the “**SFO**”).

Save as disclosed above, as at the date of this announcement, Mr. Lin (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter in relation to the election of Mr. Lin that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Lin which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board wishes to express its warm welcome to Mr. Lin for joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wu Haiming (“**Mr. Wu**”) has tendered his resignation as a non-executive Director due to his other business commitment. The resignation takes effect from the date of this announcement.

Mr. Wu has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wu for his contribution to the Company during his tenure of office.

By Order of the Board
China Parenting Network Holdings Limited
CHENG LI
CEO

Nanjing, the People’s Republic of China, 9 August 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Lake Mozi, Mr. Cheng Li and Mr. Lin Luofeng; the non-executive Directors are Ms. Li Juan and Mr. Zhang Haihua; and the independent non-executive Directors are Mr. Zhao Zhen, Mr. Ge Ning and Mr. Manley Poon.