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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

SOUTHERN GRID TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 7 August 2023, China Southern Power Grid Co., Ltd. (“**Southern Grid**”) announced the bidding results of first framework tender on equipment for distribution network in 2023, in which Wasion Energy Technology Co., Ltd. (“**Wasion Energy**”), a subsidiary of the Company, has won contracts of approximately RMB205.81 million (approximately HK\$222.73 million). The Company ranked leading position in terms of contract sum won in this framework tender and ranked first in the smart switch industry.

The products awarded in this bid include a range of core products developed and manufactured by our Company, including 10kV SF6 fully insulated circuit breaker cabinet with automation system, 10kV outdoor switchgear cabinet, 10kV pole-mounted vacuum circuit breaker with automation equipment, and low-voltage switchgear cabinets. These products provide strong technical support for the stable operation of the power grid and the upgrade of digital grids. The above successful bid not only signifies that Wasion Energy’s smart grid products have continuously received high recognition from the Southern Grid in terms of product quality, technical capabilities, and service capabilities but also demonstrates Wasion Energy’s leading position in the smart grid field.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 10 August 2023

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.