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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS DIRECTOR BY THE NATIONAL ADMINISTRATION OF FINANCIAL REGULATION

References are made to the announcement dated 27 October 2022, the circular dated 29 September 2022, the announcement dated 8 August 2023 and the circular dated 19 July 2023 (the “**Circular**”) of PICC Property and Casualty Company Limited (the “**Company**”) in relation to, among others, the appointment of Mr. Li Weibin as an independent director of the Company.

The Company has received the approval of qualification of Mr. Li Weibin of PICC Property and Casualty Company Limited (the “**Approval**”) issued by the National Administration of Financial Regulation (the “**NAFR**”) on 9 August 2023. Pursuant to the Approval, the qualification of Mr. Li Weibin as an independent director of the Company has been approved by the NAFR. The term of office of Mr. Li Weibin as an independent director of the Company commenced on 31 July 2023. Please refer to the Circular for the biographical details of Mr. Li Weibin.

By Order of the Board
PICC Property and Casualty Company Limited
BI Xin
Secretary of the Board

Beijing, the PRC, 10 August 2023

As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Ms. Qu Xiaohui, Mr. Cheng Fengchao, Mr. Wei Chenyang and Mr. Li Weibin.