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Leoch International Technology Limited **理士國際技術有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (each a “**Director**”) of Leoch International Technology Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”), hereby announces that: (i) due to internal job re-allocation, with effect from 10 August 2023, Ms. YIN Haiyan (“**Ms. YIN**”), who is and remains as an executive Director, has been re-designated as the director of PRC Marketing System Department of the Company; and (ii) Mr. CHANG Jianwei (“**Mr. CHANG**”) has been appointed as the chief executive officer of the Company in place of Ms. YIN with effect from 10 August 2023.

The biographical details of Mr. CHANG are set out as follows:

Position and experience

Mr. CHANG, aged 52, joined the Company as the chief financial officer of the Group’s battery business in January 2022 and is responsible for the PRC and overseas financial operations. Mr. CHANG graduated from Nanjing Normal University in 1996 with a Bachelor of Arts degree. He also holds a Master Degree of Business Administration from Xi’an University of Technology in 2004 and is a Doctor of Philosophy graduate, doctorate in management of Jiangsu University. He was deputy general manager of the finance department of Shanghai Pengxin Group and chief financial officer of Shanghai Pengxin Agricultural Investment Group before joining the Group. He served as finance manager of Sinarmas Paper (China) Investment Co. Ltd., deputy financial director of Hainan Jinhai Pulp & Paper Company Ltd., financial director of Gold Hongye Paper Group Co. Ltd., deputy general manager and chief financial officer of Jinhongye Paper (Nantong) Co., Ltd. as well as director of business development department of Bank of China (Zhenjiang Branch) Zhenjiang.

Save as disclosed above and as at the date of this announcement, Mr. CHANG has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not have any other major appointments or professional qualifications.

Length of service and emoluments

Pursuant to the appointment letter entered into between Mr. CHANG and the Company, his current term of office as the chief executive officer is 3 years commencing on 10 August 2023, which is subject to termination by either party giving not less than 1 month's written notice.

Mr. CHANG is entitled to receive a fixed salary of RMB1,000,000 per annum. He is also entitled to discretionary bonuses and other allowances and benefits in kind determined by the remuneration committee of the Company. The above emoluments of Mr. CHANG are determined by the Board based on the recommendation of the Remuneration Committee of the Company by reference to his performance, experience and responsibilities as well as the prevailing market conditions.

Relationships

Mr. CHANG does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Interests in shares

As of the date of this announcement, Mr. CHANG is interested in 236,000 shares of the Company (the "**Shares**") and 700,000 shares options of the Company. Save as disclosed, he is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Other information and matters

Save as disclosed in this announcement, there is no information of Mr. CHANG to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Mr. CHANG that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. CHANG on his new appointment with the Company.

By Order of the Board of
Leoch International Technology Limited
Dr. Dong Li
Chairman

Hong Kong, 10 August 2023

As at the date of this announcement, the executive Directors are Dr. DONG Li, Ms. YIN Haiyan and Ms. HONG Yu and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Mr. LU Zhiqiang.