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EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

POSITIVE PROFIT ALERT

This announcement is made by EGL Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record an unaudited consolidated net profit attributable to owners of the Company of approximately HK\$21 million for the six months ended 30 June 2023 (the “**Period**”) as compared to an unaudited consolidated net loss attributable to owners of the Company of approximately HK\$57 million for the six months ended 30 June 2022.

Such turnaround from loss to profit during the Period was mainly attributable to a significant increase in revenue resulting from the fact that most of the Group’s travel-related business and hotel business were significantly recouped in view of the substantial recovery of the travel industry from the negative impact of the Coronavirus Disease 2019 (“**COVID-19**”) pandemic. During the Period, the revenue of the Group amounted to approximately HK\$540 million, which represents an increase of approximately 1,762% as compared to the revenue of HK\$29 million for the corresponding period in 2022.

Following the lifting of COVID-19 quarantine measures in Hong Kong and the backlog of travel demand accumulated in recent years, Hong Kong's outbound travel market has become active since the end of 2022. Moreover, the Japanese Government has gradually reopened its borders to inbound tourists and allowed travellers from most areas, including Hong Kong, to visit Japan without visa and vaccination requirement. As such, the number of tourists visiting Japan from Hong Kong rebounded sharply. In light of the above, there was a significant increase in revenue from the travel-related business and hotel business of the Group during the Period, which resulted in a turnaround from loss to profit when compared to the six months ended 30 June 2022.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 available to the Group up to the date of this announcement. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the six months ended 30 June 2023, which is expected to be published in late August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 10 August 2023

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.