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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that the sales volume of major products of the Company in July 2023 are as follows:

| Product Categories | July 2023 <i>(’000 units)</i> | Change Month-on-Month (“MoM”) <i>(%)</i> | Change Year-on-Year (“YoY”) <i>(%)</i> |
|--|---|--|--|
| Camera Modules for Mobile Phone | 31,001 | 29.9 | –17.3 |
| –Among which Camera Modules below 32 Megapixels | 18,233 | 39.1 | –31.3 |
| –Among which Camera Modules of 32 Megapixels and above | 12,768 | 18.6 | 16.9 |
| Camera Modules for Other Fields | 689 | 12.6 | 174.3 |
| Total Sales Volume of Camera Modules | 31,690 | 29.4 | –16.0 |
| Capacitive Fingerprint Recognition Modules | 2,260 | –22.8 | –31.0 |
| Under-glass Fingerprint Recognition Modules | 6,626 | 12.6 | 89.6 |
| Total Sales Volume of Fingerprint Recognition Modules | 8,886 | 0.8 | 31.3 |

1. The MoM increase in total sales volume of camera module products was mainly attributable to the customers' project cycle and the deepening of the Group's cooperation with major customers in mid-to-high-end products; while the YoY decrease was mainly attributable to the Group's reduction in contracting and shipping of low-end products due to its focus on the business of mid-to-high-end camera module products. The MoM and YoY increase in the sales volume of camera modules for other fields was mainly attributable to the Group's continued good progress in its camera modules business in the smart vehicles and Internet of Things (IoT) fields.
2. The YoY increase in total sales volume of fingerprint recognition module products was mainly attributable to the market share gains.
3. Based on the review of the interim results of the Group for the six months ended 30 June 2023 by the auditors and audit committee of the Company, the sales volume and product mix of camera modules of the Company in June 2023 were adjusted and shown as the following table:

| Product Categories | June 2023 <i>('000 units)</i> | Change Month-on-Month ("MoM") <i>(%)</i> | Change Year-on-Year ("YoY") <i>(%)</i> |
|--|--|--|--|
| Camera Modules for Mobile Phone | 23,874 | -17.8 | -19.5 |
| –Among which Camera Modules below 32 Megapixels | 13,110 | -23.9 | -38.6 |
| –Among which Camera Modules of 32 Megapixels and above | 10,764 | -9.1 | 29.4 |
| Camera Modules for Other Fields | 612 | 16.2 | 44.7 |
| Total Sales Volume of Camera Modules | 24,486 | -17.2 | -18.6 |

| <i>('000 units)</i> | Sales Volume of Major Products in 2023 | | | | | | | | | | | | |
|---------------------------------|--|--------|--------|--------|--------|--------|--------|-----|------|-----|-----|-----|---------|
| Product Categories | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total |
| Camera Modules for Mobile Phone | 20,483 | 26,359 | 37,487 | 29,319 | 29,061 | 23,874 | 31,001 | - | - | - | - | - | 197,584 |
| Camera Modules for Other Fields | 211 | 392 | 441 | 544 | 527 | 612 | 689 | - | - | - | - | - | 3,416 |
| Fingerprint Recognition Modules | 5,560 | 7,281 | 9,280 | 10,982 | 8,695 | 8,813 | 8,886 | - | - | - | - | - | 59,497 |

The above figures do not constitute the actual revenue or profit of the Company. The data of July 2023 has not been reviewed and/or audited by the independent auditors and/or the audit committee of the Company and are subject to possible adjustments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 10 August 2023

As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.